

SEND TAX NOTICES TO:
JOSIE W. DEERMAN
2028 CHANDALAR COURT
PELHAM, AL 35124

WARRANTY DEED

STATE OF ALABAMA)
COUNTY OF SHELBY)

KNOW ALL MEN BY THESE PRESENTS, that in consideration of the sum of Eighty-Eight Thousand Five Hundred and No/100 Dollars (\$88,500.00) to the undersigned grantor, in hand paid by the grantee herein, the receipt of which is hereby acknowledged, **OLD SOUTH BUILDERS, INC.** (herein referred to as "Grantor"), hereby grants, bargains, sells, and conveys unto **JOSIE W. DEERMAN**, (herein referred to as "Grantee"), the following described real estate situated in Shelby County, Alabama, to wit:

Lot 18, according to the Survey of Chandalar Townhomes, First Addition, as recorded in Map Book 24, Page 18, in the Probate Office of Shelby County, Alabama, being situated in Shelby County, Alabama.

Subject to all easements, restrictions, covenants, rights of way of record, taxes for 1999 and of subsequent years not yet due and payable.

\$ 80,000.00 of the purchase price recited herein was paid from the proceeds of a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD the described premises to Grantee, her heirs, executors, successors and assigns forever.

AND THE GRANTOR does for itself, successors and assigns, covenant with said Grantee, her heirs, executors, successors and assigns, that Grantor is lawfully seized in fee simple of the premises, that they are free from all encumbrances, unless otherwise noted above, that Grantor has good right to sell and convey the same as aforesaid, and that Grantor will and its successors and assigns shall warrant and defend same to said Grantee, her heirs, executors, successors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the Grantor has signed and sealed this Deed on the 6th day of April, 1999.

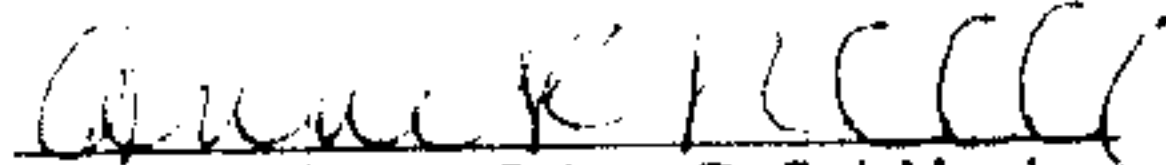
OLD SOUTH BUILDERS, INC.

By: 
(Grantor) **GEORGE H. GREGORY**
ITS: Secretary-Treasurer

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that George H. Gregory, whose name as Secretary-Treasurer of OLD SOUTH BUILDERS, INC., is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer, and with full authority, executed the same voluntarily, as an act of said corporation, acting in his capacity as aforesaid.

Given under my hand and official seal, this the 6th day of April, 1999


NOTARY PUBLIC Anne R. Strickland
My Commission Expires: 5/11/01

THIS INSTRUMENT PREPARED BY:
Anne R. Strickland, Attorney at Law
5330 Stadium Trace Parkway, Suite 250
Birmingham, AL 35244

ALA-War ded

Inst # 1999-14916
04/08/1999-14916
11:10 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 NWS 17.00