

THIS INSTRUMENT WAS PREPARED BY

SEND TAX NOTICE TO

Daniel M. Splitter, Attorney
1840 Chandcroft Circle
Pelham, AL 35124

William E. & Karen B. Scott
1874 Chandalar Drive
Pelham, AL 35124

**CORPORATION FORM WARRANTY DEED
JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR**

STATE OF ALABAMA)
COUNTY OF SHELBY)

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of Five Thousand Dollars (\$5,000.00) and other good and valuable consideration, to the undersigned grantor, Scott Gold Company, Inc., a corporation, (herein referred to as GRANTOR), in hand paid by the GRANTEEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto William E. Scott and wife, Karen B. Scott, (herein referred to as GRANTEEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, Alabama, to-wit:

Commence at the SE corner of the SW1/4 of the SE1/4 of Section 1, Township 20 South, Range 3 West, Pelham, Shelby County, Alabama and run thence Westerly along the said South line of said 1/4 1/4 a distance of 480.24 feet to a point; thence turn 55 deg. 09 min. 50 sec. right and run Northwesterly 197.50 feet to a steel rebar corner and the point of beginning of the property being described; thence continue along last described course 179.89 feet to a steel rebar corner of the Southwesterly margin of Chandalar Court; thence turn 90 deg. 00 min. 00 sec. left and run Southwesterly along said margin of said street 121.24 feet to an steel rebar corner marking the P. C. of a curve to the left having a central angle of 47 deg. 49 min. 15 sec. and a radius of 195.55 feet; thence continue along the arc of last described curve an arc distance of 163.21 feet to a steel rebar corner marking the P.T. of said curve; thence continue along the tangent of last described course a tangent distance of 25.00 feet to steel rebar corner; thence turn 90 deg. 00 min. 00 sec. left and run Southeastery along the North margin of Chandalar Drive a distance of 94.59 feet to a steel rebar corner marking the P. C. of a curve to the right having a central angle of 16 deg. 15 min. 35 sec. and a radius of 448.65 feet; thence continue Southeastery along the arc of said curve an arc distance of 127.32 feet to a steel rebar corner; thence turn 83 deg. 21 min. 18 sec. left from tangent and run Northeastery 145.58 feet to the point of beginning; being situated in Shelby County, Alabama.

Subject to easements, limitations, rights of way, restrictions, if any, of record.

TO HAVE AND TO HOLD to the said GRANTEEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns for such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with the said GRANTEEES, their heirs and assigns, that it is lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that it has a good right to sell and convey the same as aforesaid; that it will and its successors and assigns, shall warrant and defend the same to the GRANTEEES, their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its President and its Secretary who are authorized to execute this conveyance, have hereto set their signatures and seals, this 7th day of April, 1999.

ATTEST:

SCOTT GOLD COMPANY, INC.

By:

William E. Scott, President

By:

Karen B. Scott, Secretary

STATE OF ALABAMA)
COUNTY OF SHELBY)

I, the undersigned, a Notary Public, in and for said County, in said State, hereby certify that William E. Scott, whose name as President of Scott Gold Company, Inc., a corporation, and Karen B. Scott, whose name as Secretary of Scott Gold Company, Inc., a corporation, are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that being informed of the contents of the conveyance, they, as such officers and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 7th day of April, 1999.

My Commission Expires

Notary Public