

STATE OF ALABAMA
SHELBY COUNTY

FULL SATISFACTION OF RECORDED LIEN

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, Colonial Bank, acknowledges full payment of the full indebtedness secured by those certain Real Property mortgages as set forth hereunder, and which mortgages were recorded in the office of the Judge of Probate for Shelby County, Alabama in the Book number and the Page number as set forth hereunder, and the undersigned does further hereby release and satisfy said mortgages.

The undersigned, does by these presents, constitute, appoint and confirm the Judge of Probate for Shelby County, Alabama its true and lawful attorney-in-fact, in its name instead, on it's behalf, to enter a full and complete release of said mortgages on the margin of said mortgages and it does hereby ratify the acts of its said attorney in the premises.

IN WITNESS WHEREOF, the undersigned, Colonial Bank by Jeanne Martin its Vice-President whose is duly authorized to execute this instrument, has set its hand and seal on this the 2nd day of April 1999.

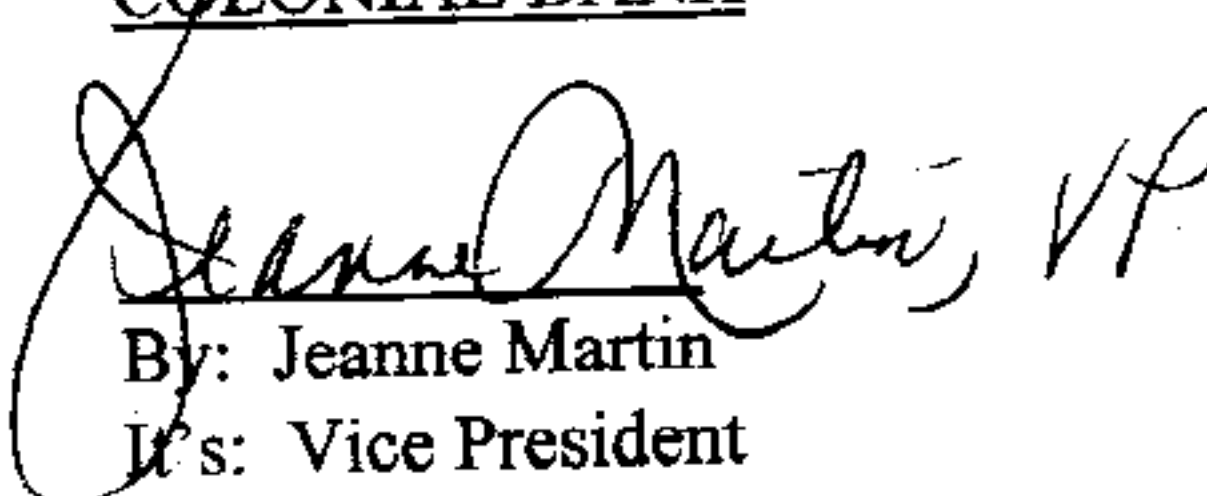
MORTGAGOR NAME

RECORDING INFORMATION

Jack L. & Audrey K. Bailey
Carter Homes & Development Inc.

Inst.: 1995-30318
Inst.: 1998-21201

COLONIAL BANK


By: Jeanne Martin
It's: Vice President

Inst # 1999-14824

04/08/1999-14824
09:35 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 CRH 9.50

STATE OF ALABAMA

I, the undersigned authority, a Notary Public in and for said county in said state, hereby certify that Jeanne Martin whose name as Vice President of Colonial Bank, is signed to the foregoing Full Satisfaction of Recorded Lien, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the foregoing instrument, as such officer and such with full authority, executed the same voluntarily on the day same bears date for and as the act of said bank.

Given under my hand and official seal this the 2nd day of April 1999.


NOTARY PUBLIC

MY COMMISSION EXPIRES FEB. 10, 2002