This instrument prepared by:
Tina McNabb
Record and Return to:
MortgageAmerica, Inc.
3535 Grandview Parkway, Suite 400
Birmingham, AL 35243-0500

Inst # 1999-14736 04/08/1999-14736 08:01 AM CERTIFIED Swift 1947 NOT OF MORNE Swift 1947 NOT OF MORNE

Above Space for	Recorder's	Use
-----------------	------------	-----

ASSIGNMENT OF MORTGAGE

Loan #730515

MortgageAmerica, Inc., incorporated in the state of Delaware, located at 3535

Grandview Parkway, Suite 400, Birmingham, AL 35243-0500 ("Assignor"), does by these presents assign to Colonial Mortgage Company located at 32 Commerce Street, Montgomery, AL 36104, ("Assignee"), without recourse against Assignor, does hereby grant, bargain, sell, assign, transfer, and set forth unto the Assignee, its successors and/or assigns, the following described Mortgage recorded in the public records of SHELBY County, Alabama, together with the notes/bonds, obligations/warranties, or agreements described in the said Mortgage, and the money due thereon, with interest as therein provided. The Mortgage, executed by GORDON L. PHILLIPS and JOAN C. PHILLIPS was recorded on 5/29/98, in Book Page Instrument 1998-19796 of the records in SHELBY County, Alabama.

Executed on March 15, 1999

Helly White

MortgageAmerica, Inc.

Witnesses:

Officers:

Patricia A. Copeland Vice President

State of Alabama, County of Jefferson

On March 15, 1999, Patricia A. Copeland, Vice President of Mortgage America, Inc. the signer and sealer of the foregoing instrument, personally acknowledged to and before me the free act and deed of the said corporation.

Notary Public

MY COMMISSION EXPIRES

MAY 31, 2000