

STATE OF ALABAMA
COUNTY OF SHELBY

DECLARATION OF SUBORDINATION

BancorpSouth, a Mississippi Corporation formally known as Highland Bank, (DECLARANT) being the holder of that certain mortgage from MARSHALL O'NEIL, being recorded in INST. NO. 1992-11372, in the Probate Office of SHELBY County, Alabama does hereby declare the lien of its Mortgage to be second and subordinate only to that of the mortgage from MARSHALL O'NEIL to BancorpSouth, a Mississippi Corporation dated MARCH 19, 1999, in the face amount of \$240,000.00 and recorded in 1999-13840.

The property subject of both mortgages is described as:

LOT 2410-A, ACCORDING TO A RESURVEY OF LOTS 2410 AND 2411, RIVERCHASE COUNTRY CLUB, 24TH ADDITION, AS RECORDED IN MAP BOOK 12, PAGE 75, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

In Witness Whereof this instrument has been caused to be executed by Don Pruett on this 19th day of March, 1999.

BancorpSouth, a Mississippi Corporation formally known as Highland Bank

By: [Signature]

Its: EVP

STATE OF ALABAMA
COUNTY OF JEFFERSON

I, the undersigned Notary Public in and for said County in said State hereby certify that Don Pruett, whose name as EVP of BancorpSouth, a Mississippi Corporation formally known as Highland Bank, is signed to the foregoing Declaration of Subordination and who is known to me acknowledged before me on this date that, being informed of the contents of the instrument he, as such EVP and with full authority, executed the same voluntarily for and as the act of said corporation on the day the same bears date.

Given under my hand and official seal this 19th day of March, 1999.

Amy Mowery
NOTARY PUBLIC

PRINT NAME: Amy Mowery

Commission Expires: _____

MUST AFFIX SEAL

NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: Dec. 10, 2002
BONDED THRU NOTARY PUBLIC UNDERWRITERS

This instrument was prepared by:
GENE W. GRAY, JR., P.C.
2100 SOUTHBIDGE PKWY, #638
BIRMINGHAM, ALABAMA 35209

Inst # 1999-13839

04/01/1999-13839
01:16 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MMS 8.50