

SUBORDINATION AGREEMENT

This Agreement made this date by and between Alabama Telco Credit Union* (herein called First Party), and Castle Mortgage Corporation (herein called Second Party).

Whereas, First Party is the owner and holder of that certain mortgage recorded in Instr. 1997-39177, executed by Laurie H. Lovvorn and Richard H. Lovvorn in the Probate Office of Shelby County, Alabama, which mortgage encumbers the property described as follows:

Lot 360, according to the Survey of Weatherly, Wixford Moor, Sector 24, as recorded in Map Book 20 page 144 in the Probate office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Whereas, the Second Party will not make the said loan unless the First Party subordinates its mortgage to that mortgage to the Second Party.

Now therefore in consideration of One Dollar and other good and valuable consideration, the Parties hereto agree as follows:

The First Party, Alabama Telco Credit Union, consents and agrees that the lien of its mortgage recorded in Instr. 1997-39177 is and shall continue to be, subject and subordinate in lien to the lien of the mortgage in the amount of \$170,000 being made to the Second Party, Castle Mortgage Corporation, which mortgage is recorded in Instr. # 1999-13645 in the said Probate Office.

Done this 26th day of March, 1999.

ALABAMA TELCO CREDIT UNION

BY: William R Chancellor
its V.P. Real Estate

STATE OF ALABAMA)
COUNTY OF Jefferson)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that William R. Chancellor, whose name as V.P. - Real Estate, of Alabama Telco Credit Union, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 26th day of March, 1999.

Barrie Williams
Notary Public

TOTAL P.02

Inst # 1999-13644

04/01/1999-13644
08:59 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MMS 8.50