

RELEASE AND SATISFACTION OF MORTGAGE

PRINCIPAL RESIDENTIAL MORTGAGE, INC., an Iowa Corporation, does hereby acknowledge and certify that the mortgage dated DECEMBER 23, 1996 made and executed by LARRY G. DUGANS AND WIFE, EDITH J. DUGANS to NATIONAL BANK OF COMMERCE OF BIRMINGHAM and assigned to Principal Residential Mortgage Inc, which mortgage was given to secure the payment of a promissory note of even date therewith, and which mortgage was duly recorded on JANUARY 2, 1997, as Document # 1997-00133 of the mortgage records in the office of the Judge of Probate of SHELBY County, State of ALABAMA, has been and, together with the note secured thereby, is hereby fully paid, released, satisfied, and discharged. PRINCIPAL RESIDENTIAL MORTGAGE, INC. does hereby consent and direct that the same be fully discharged of record.

IN WITNESS WHEREOF, PRINCIPAL RESIDENTIAL MORTGAGE, INC. has caused this Release to be executed by its duly authorized officer and its corporate seal affixed hereto October 21, 1998.

PRINCIPAL RESIDENTIAL MORTGAGE, INC.

By: 

S. K. Olson, Senior Vice Pres. & Sec., Servicing

STATE OF IOWA)
) SS:
COUNTY OF POLK)

On October 21, 1998 before me, a Notary Public in and for said County, personally appeared S. K. Olson, to me personally known to be the identical person whose name is subscribed to the instrument as an officer for the grantor herein named, who being by me duly sworn did say that he/she is the Senior Vice Pres. & Sec., Servicing of PRINCIPAL RESIDENTIAL MORTGAGE, INC., a corporation, and that the seal affixed to the said instrument is the seal of said Corporation, and that said instrument was signed and sealed on behalf of the said Corporation by authority of its Board of Directors, and the aforesaid officer acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and by him/her voluntarily executed.



Notary Public in and for Polk County, Iowa

THIS INSTRUMENT PREPARED BY:

Stephen G. Gallaher, Counsel, Principal Residential Mortgage, Inc.

WHEN RECORDED MAIL TO:

Principal Residential Mortgage, Inc., ATTN: Release H-9, 711 High St, Des Moines, IA 50392-0665



CLAIRE SPORER
MY COMMISSION EXPIRES
February 23, 2001

(NOTICE: THIS INSTRUMENT SHOULD BE FILED FOR RECORD IMMEDIATELY)

Inst # 1999-13488

03/31/1999-13488

11:07 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE
001 CRH 8.50

WHEN RECORDED MAIL TO:
PRINCIPAL TITLE
7701 GREENBLET RD.
SUITE 813
GREENBLET, MD 20770

AL_MTG

Dugans

984273

Calera, AL