

STATUTORY WARRANTY DEED

> CORPORATE: PARTNERSHIP

THIS INSTRUMENT PREPARED BY AND CHON RECORDING SHOULD BE RETURNED TO Stephen R. Monk, Esq. Bradley Arant Rose & White, LLP 2001 Park Place North, Suite 1400

SEND LAX NOTICE TO Cross Home Builders, Inc. Mr. Andrew Cross 2004 Country Ridge Way Birmingham, Alabama 35242

Birmingham, Alabama 35203-2736 THIS STATUTORY WARRANTY DEED is executed and delivered on this 26th day of 1999 by DANIEL OAK MOUNTAIN LIMITED PARTNERSHIP, an Alabama limited partnership ("Grantor - an favor of Cross Home Builders, Inc. KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of the sum of ... One Buridred Thirty Six Thousand Eight Hundred and No/100 Dollars (\$ 136,800,00 \_\_\_\_\_\_), in hand paid by Grantee to Grantor and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by Grantor, Grantor does by these presents, GRANT, BARGAIN, SELL and

CONVEY unto Grantee the following described real property (the "Property") situated in Shelby County. Alabama Lots 22 and 41, according to the Survey of Greystone, 7th Sector, Phase IV, as recorded in Map Book 21, Page 38 A & B in the Probate Office of Shelby County, Alabama,

The Property is conveyed subject to the following:

- Ad valorem taxes due and payable October 1. 1999 ..., and all subsequent years thereafter
- Fire district dues and library district assessments for the current year and all subsequent years thereafter
- Mining and mineral rights not owned by Grantor
- All applicable zoning ordinances.
- The easements, restrictions, reservations, covenants, agreements and all other terms and provisions of the Greestone Residential Declaration of Covenants, Conditions, and Restrictions dated November 6, 1990 and recorded in Real 117. Page 260 in the Probate Office of Shelby County, Alabama, as amended, (which, together with all amendments thereto, is hereinafter collectively referred to as the "Declaration").
- square feet of Loong Space, as 2,600 6. Any Dwelling built on the Property shall contain not less than ... \_\_\_\_\_\_ square fees of Living Space, as defined in the defined in the Declaration, for a single-story house; or \_\_\_3,000\_\_\_ Declaration, for multi-story home.
- 7. Subject to the provisions of Sections 6.04(c), 6.04(d) and 6.05 of the Declaration, the Property shall be subject to the following minimum serbacks:
  - 35 feet; (i) Front Setback
  - (ii) Rear Sethack: 35 \_\_\_ feet.
  - (iii) Side Setbacks: 10 feet

The foregoing setbacks shall be measured from the property lines of the Property.

All easements, restrictions, reservations, agreements, rights of way, building serback lines and any other matters of record

Grantee, by acceptance of this deed, acknowledges, covenants and agrees for itself and its successors and assigns, that (i) Grantor shall not be liable for and Grantee hereby waives and releases Grantor its officers, agents, employees, directors. shareholders, partners, mortgagees and their respective successors and assigns from any liability of any nature on account of loss, damage or injuries to buildings, structures, improvements, personal property or to Grantee or any owner, occupants or other person who enters upon any portion of the Property as a result of any past, present or future soil, surface and/or subsurface conditions, known or unknown (including, without limitation, sinkholes, underground mines, tunnels and lime

stone formations and deposits) under or upon the Property or any property surrounding, adjacent to or in close proximity with the Property which may be owned by Grantor;

(ii) Grantor, its successors and assigns, shall have the right to develop and construct attached and detached townhouses. condominiums, cooperatives, duplexes, zero-loc-line homes and cluster or patio homes on any of the areas indicated as "MD" or medium density residential land use classifications on the Development Plan for the Development; and

(iii) The purchase and ownership of the Property shall not entitle Grantee or the family members, guests, invitees, heirs, successors or assigns of Grantee, to any rights to use or otherwise enter onto the golf course, clubhouse and other related facilities or amenities to be constructed on the Golf Club Property, as defined in the Declaration.

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns forever.

IN WITNESS WHEREOF, the undersigned DANIEL OAK MOUNTAIN LIMITED PARTNERSHIP has caused this Statutory Warranty Deed to be executed as of the day and year first above written.

> DANIEL OAK MOUNTAIN UMITED PARTNERSHIP, an Alabama limited partnership

By: DANIEL REACTY INVESTMENT CORPORATION - OAK MOUNTAIN

an Alabama corporation. Its General Pariner

By:

Its: Vice Press of con-

STATE OF ALABAMA)

SHELBY COUNTY (

1, the undersigned, a Noracy Public in and for said county, in said state, hereby certify that Chris A. Brown whose name as V.LC President OAF MOUNTAIN, an Alabama corporation, as General Partner of DANIEL OAK MOUNTAIN LIMITED PARTNERSHIP and Alabama limited partnership, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer and with full adhority, executed the same voluntarily on the day the same bears date for and as the act of such corporation in its capacity as geograf partner.

Given under my hand and official seal, this the 26th day of March

6/96