STATE OF ALABAMA — UNIFORM COMMERCIAL CODE -- FINANCING STATEMENT FORM UCC-1 ALA.

Important: Read Instructions on Back Before Filling out Form.

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This FINANCING STATEMENT is presented to a Killing Officer for The Debtor is a transmitting utility as defined in ALA CODE / 9:105(n) Ming pursuant to the Uniform Commercial Code Sheets Presented THIS SPACE FOR USE OF FILING OFFICER Return Laps or tex ordest original acknowledgement to: Date Time Number & Fring Office mes E. Vann, Esquire phaston & Conwell, L.L.C. 30 Shades Creek Parkway site 325 irmingham, AL 35209 666 Name and Address of Debter stant Name Funt dia Paragor bahey, Joseph N. 56 O. Box 1244 35201 rmingham, AL Social Security Tax ID # Name and Address of Debtor IF ANY ili asi Nama First if a Personi FRED WITH Judge of Probate Additional debtors on attached UCC E. 4. NAME AND ADDRESS OF IF ANY: NAME AND ADDRESS OF SECURED PARTY) (Last Name First # a Person) ASSIGNED OF SECURED PARTY incorpSouth Bank !ll Highland Avenue South rmingham, AL 35205 Social Secondy (Tax ID # Additional secured parties on attached UCC § The Emancing Statement Covers the Following Types (or items) of Property I of the equipment, fixtures, contract rights, general intangibles, and tangible rsonal property of every nature now owned or hereafter acquired by Debtors, all iditions, replacements, and proceeds thereof and all other property Back of Form That Hest Describes The t forth in SCHEDULE A attached hereto located on the real property ((Hateral Covered) the Prop Energy scribed on EXHIBIT A attached hereto. DITIONAL SECURITY FOR MORTGAGE RECORDED AT INSTRUMENT NUMBER: Check X-4 covered XX Products of Collaters are also covered. his statement is filed without the debtor's signature to perfect a security interest in collatera Complete only when teng with the Judge of Probate The minution debractness secured by this financing statement is \$ the (A. A. Marc). atready subject to a security interest in another juristiction when it was brought into this state. Mortgage tax due of 54 per \$100,00 or tract polithereof: \$... ampacty subject to a security interest to another jurisdiction when debior's location changed. 8 III This tinancing statement covers timber to be cut crops or hitches and is to be combiindexed in the real estate mortgage records (Describe real estate shall dicatific share) in have which is proceeds of the original collateral described above in which a security interest is an interest of record give name of record owner in Box 5: acquired after a change of traine identity or corporate structure of debior Signatureis of Secured Partyres Heighred only if hied without debics 5 Signature. as to which the filing has lapsed.

(5) FILE COPY DEBTOR(5)

MERCHANT SCHOOL PART

Type Hame of Individual or Hughyban ILING OFFICER COPY - ALPHABETICA ILING OFFICER COPY NUMERICAL

Signature of Decicion JOSEPH N. HABSHEY

3) FILING OFFICER COPY ACKNOWLEGGEMENT

SCHEDULE A

All tangible personal property now or hereafter owned by Debtor and now or at any time hereafter located on or at the real estate described in Exhibit A attached hereto, or used in connection therewith, including, but not limited to: all goods, machinery, tools, insurance proceeds, equipment (including fire sprinklers and alarms systems, air conditioning, heating, refrigerating, electronic monitoring, entertainment, recreational, window or structural cleaning rigs, maintenance, exclusion of vermin or insects, removal of dust, refuse or garbage and all other equipment of every kind), lobby and all other indoor or outdoor furniture (including tables, chairs, planters, desks, sofas, shelves, lockers and cabinets), wall beds, wall safes, furnishings, appliances (including ice boxes, refrigerators, fans, heaters, stoves, water heaters and incinerators), inventory, rugs carpets and other floor coverings, draperies and drapery rods and brackets, awnings, window shades, Venetian blinds, curtains, lamps, chandeliers and other lighting fixtures and office maintenance and other supplies; including, but not limited to, all refrigerators, ranges, dishwashers, disposals and hoods.

Together with all rents, issues, profits, royalties or other benefits derived from the real estate described in Exhibit A, and together with all leases or subleases covering any portion of the real estate described in Exhibit A, including, without limitation, all cash or security deposits, advance rentals, and deposits or payments of similar nature, and together with all additions and accessions thereto and replacements thereof; and together with all proceeds or sums payable in lieu of or as compensation for the loss or damage to any property covered hereby or the real property upon which said property covered hereby is or may be located; all rights in and to all pertinent present and future fire and/or hazard insurance policies; all fixtures; and together with all additions and accessions thereto and replacements thereof.

All fixtures, machinery, equipment, furniture and furnishings and personal property of every nature whatsoever now or hereafter owned by the Debtor and now or hereafter located in, on, or used or intended to be used in connection with or with the construction, operation, or use of said property, buildings, structures or other improvements, including all extensions, additions, improvements, betterments, renewals and replacements to any of the foregoing; all building materials, equipment, fixtures and fittings of every kind or character now owned or hereafter acquired by the Debtor for the purpose of being used or useful in connection with the improvements located or to be located on the hereinabove described real estate, whether such materials, equipment, fixtures, and fittings are actually located on or adjacent to said real estate or not, and whether in storage or otherwise, wheresoever the same may be located. Personal property included within the property described in this Schedule A and with respect to which a security interest is granted in connection herewith shall specifically include, without limitation, all lumber and lumber products, bricks, building stones and building blocks, sand and cement, roofing material, paint, doors, windows, hardware, nails, wires and wiring, plumbing and plumbing fixtures, heating and air conditioning equipment and appliances, electrical and gas equipment and appliances, pipes and piping, ornamental and decorative fixtures, furniture, and in general all building materials and equipment of every kind and character used or useful in connection with said improvements.

All Debtor's rights in and to the contracts, agreements, and other documents relating to the construction of the improvements on the property described in Exhibit A, including without limitation, construction contracts, drawings and specifications, together with any additions, extensions, revisions, modifications, or guarantees of performance or obligations to Debtor under any of the above.

EXHIBIT A

DESCRIPTION OF REAL PROPERTY

Lots, 1, 2, 3 and the North ½ of Lot 4, Block 1, according to the Survey of Jos. Squire's Map of Helena as recorded in Map Book 3, Page 121 in the Office of the Judge of Probate of Shelby County, Alabama; being situated in Shelby County, Alabama.

...st # 1999-12760

03/26/1999-12760 10:56 AM CERTIFIED SHELBY COUNTY JUDGE OF PRODATE 003 KEL 17.00