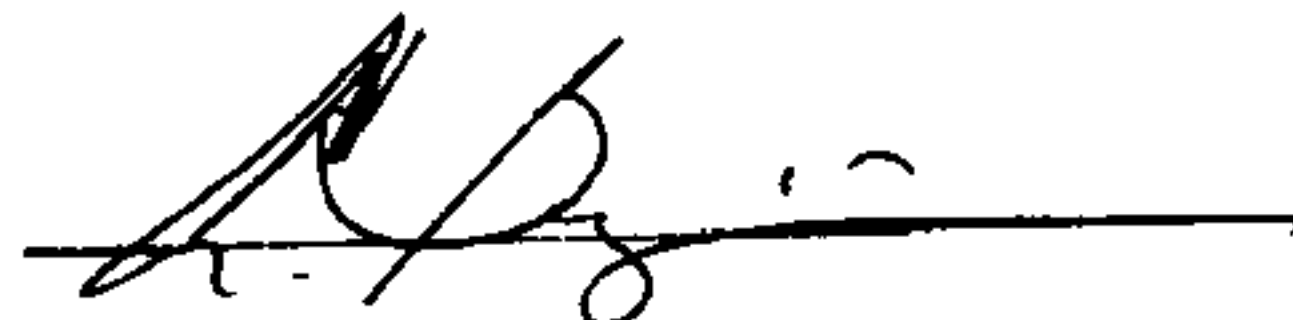


January 28, 1999

STATE OF ALABAMA
SHELBY COUNTY

In re: LOT 509 GRANDVIEW ESTATES, GIVIANPOUR ADDITION TO
ALABASTER, 5TH ADDITION

The undersigned hereby certifies and agrees that the right of first refusal to repurchase in the deed from South Grande View Development Company, Inc. to C & R Construction Company, Inc. dated 10/30/98 recorded in Inst. # 1998-44752 is hereby terminated of record.

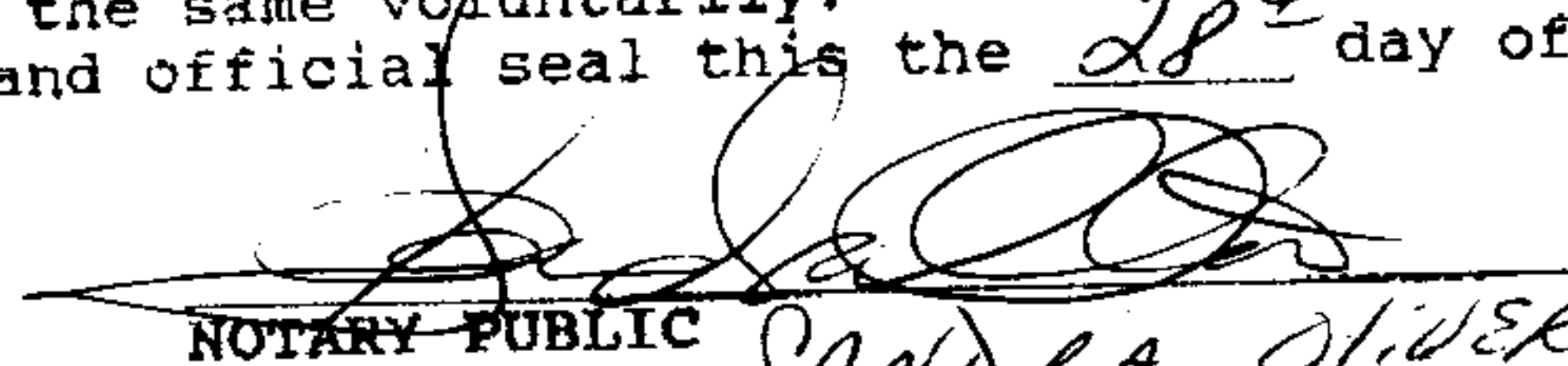


STATE OF Alabama)

Shelby COUNTY)

I, a Notary Public in and for said County, in said State, hereby certify that Conceita Givianpour whose name is signed to the foregoing termination, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, she, executed the same voluntarily.

Given under my hand and official seal this the 28th day of JAN, 1999.



NOTARY PUBLIC

SANDRA OLIVER

My commission expires: 05/32000

Inst # 1999-12434

03/24/1999-12434
01:23 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 CRH 8.50