SEND TAX NOTICE TO:

(Name) Michael R. Cowles 353 Old Cahaba Trail (Address) Helena, Al. 35080

This instrument was prepared by

(Name) Newman, Miller, Leo & O'Neal 3250 Independence Dr.

(Address) Birmingham, Al. 35209

Form 1-1-7 Rev. 6/82

CORPORATION FORM WARRANTY DEED, JOINT TENANTS WITH RIGHT OF SURVIVORSHIP -- LAWYERS TITLE INSURANCE CORPORATION, Director Alabama

STATE OF ALABAMA

Shelby COUNTY OF

KNOW ALL MEN BY THESE PRESENTS.

That in consideration of

One hundred thirteen thousand nine hundred fifty and no/100 (\$113,950.00)

Dollars

to the undersigned grantor, American Homes and Land Corporation therein referred to an GRANTOR, in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto Michael R. Cowles and Amber Cowles

(herein referred to as GRANTEES) as joint tenants, with right of survivorship, the following described real estate, situated in Shelby County, Alabama, to-wit:

> Lot 714, according to the Survey of Old Cahaba Cedar Crest Sector, as recorded in Map Book 24, Page 11, in the Probate Office of Shelby County, Alabama.

Subject to: All easements, restrictions and rights of way of record.

\$112,475.00 of the above mentioned purchase price was paid for from a mortgage loan which was closed simultaneously herewith.

Inst # 1999-12292

03/24/1999-12292 09:40 AM CERTIFIED SHELBY COUNTY JUNCE OF PROBATE 10.50 001

TO HAVE AND TO HOLD Unto the said GRANTEES as joint tenants, with right of survivorship, their heirs and assigns, forever; at being the intention of the parties to this conveyance, that lunless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee. and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common. And said GRANTOR does for itself, its sucressors and assigns, covenant with said GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above, that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its who is authorized to execute this conveyance, has hereto set its signature and seal, this the

Gary W. Thomas President.

day of March

ATTEST:

1,

AMERICAN HOMES AND LAND CORPORATION

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STATE OF Alabama COUNTY OF Jefferson

the undersigned

a Notary Public in and for said County in said

State, hereby certify that whose game as

Gary W. Thomas

President of

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American Homes and Land Corporation

a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the

day of March

Stock N Forlow