Send Tax Notice To: Greystone Development Company, LLC c/o Daniel Realty Company 3595 Grandview Parkway, Suite 400 Birmingham, Alabama 35243

STATE OF ALABAMA)
SHELBY COUNTY)

STATUTORY WARRANTY DEED

THIS IS A STATUTORY WARRANTY DEED executed and delivered as of this 4 day of March, 1999, by JACPUR, LTD., an Alabama limited partnership (hereinafter referred to as the "Grantor"), to GREYSTONE DEVELOPMENT COMPANY, LLC, an Alabama limited liability company (hereinafter referred to as the "Grantee").

KNOW ALL MEN BY THESE PRESENTS:

That in consideration of the sum of Ten and No/100 Dollars (\$10.00) in hand paid by Grantee to Grantor and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by Grantor, the Grantor does by these presents, grant, bargain, sell and convey unto the Grantee the following described real estate, situated in the City of Hoover, Shelby County, Alabama, to-wit:

The N/W 1/4 of the SW 1/4 of Section 14, Township 18 South, Range 1 West, Shelby County, Alabama.

TOGETHER WITH all appurtenances thereto belonging or in anywise appertaining and all right, title and interest of Grantor in and to any and all roads, alleys and ways bounding said premises.

This conveyance is subject to the following:

- Ad valorem taxes for 1999 and subsequent years; and
- 2. Title to all minerals within and underlying the property herein conveyed, together with all mining rights and other rights, privileges and immunities relating thereto, including rights set out in Inst. No. 1995-20812, in the Office of the Judge of Probate of Shelby County, Alabama.

TO HAVE AND TO HOLD, to the said Grantee, its successors and assigns, forever.

The entire purchase price for the Property has been paid from the proceeds of a loan obtained by Grantee from SouthTrust Bank, National Association, in the original principal amount of \$11,000,000.00 which is secured by a first mortgage encumbering the real property conveyed by Grantor to Grantee pursuant to this Statutory Warranty Deed and certain other real property owned by Grantee.

The Grantor hereby covenants and agrees with Grantee, its successors and assigns, that the Grantor, its successors and assigns, will warrant and defend the above described real estate against the lawful claims (unless otherwise noted above) of all persons claiming by, through, or under the Grantor, but not further or otherwise.

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IN WITNESS WHEREOF, the Grantor has caused this Statutory Warranty Deed to be executed on the date first written above.

JACPUR, LTD., an Alabama limited partnership

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that CHERVIS ISOM, whose name as General Partner of JACPUR, LTD., an Alabama limited partnership, is signed to the foregoing Statutory Warranty Deed and who is known to me, acknowledged before me on this day, that, being informed of the contents of the Statutory Warranty Deed, he, in his capacity as such general partner and with full authority, executed the same voluntarily for and as the act of said limited partnership acting as aforesaid, on the day the same bears date.

Given under my hand and official seal this 4 day of March, 1999.

Notary Public

My Commission Expires: 4-19-2000

THIS INSTRUMENT PREPARED BY: Adam J. Sigman, Esq. Berkowitz, Lefkovits, Isom & Kushner, P.C. 1600 SouthTrust Tower Birmingham, Alabama 35203

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