

SUBORDINATION AGREEMENT

STATE OF ALABAMA)
COUNTY OF SHELBY)

This Agreement made and entered into this 11th day of March, 1999, by and between Thomas M. Nolen and wife, Gail Nolen (hereinafter collectively called Mortgagor), and First National Bank of Shelby County, (hereinafter called Mortgagee).

W I T N E S S E T H

Whereas, the Mortgagor, Thomas M. Nolen, a single person executed a Mortgage to the Mortgagee, said mortgage being recorded in Instrument Number 1996-19827 and Whereas, the Mortgagors, Thomas M. Nolen and wife, Gail Nolen executed a Modification being recorded in Instrument Number 1998-14200, and a Modification being recorded in Instrument Number 1999-11095 in the Office of the Judge of Probate of Shelby County, Alabama, and conveyed the following described property:

Lot 3, according to the Survey of Arlington Street Extension Subdivision, as recorded in Map Book 11, Page 65, in the Probate Office of Shelby County, Alabama. Situated in Shelby County, Alabama.

Now, therefore, in consideration of the premises and other good and valuable consideration, the sufficiency is hereby acknowledged, the parties agree as follows:

The Mortgagee does hereby fully subordinate and does declare to be subordinate the lien of the aforesaid mortgage to a mortgage executed to MortgageAmerica, Inc., recorded in Instrument Number 1999-11093 in the Office of the Judge of Probate of Shelby County, Alabama.

In Witness Whereof, the parties hereunto set their hand and seals as of this date and year stated above.

MORTGAGORS:

Thomas M. Nolen
Thomas M. Nolen
Gail Nolen
Gail Nolen

MORTGAGEE:

FIRST NATIONAL BANK OF SHELBY COUNTY

By: William R. Justice
William R. Justice
As Its: In-House Counsel

03/16/1999-11096
11:02 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 HMB 12.00

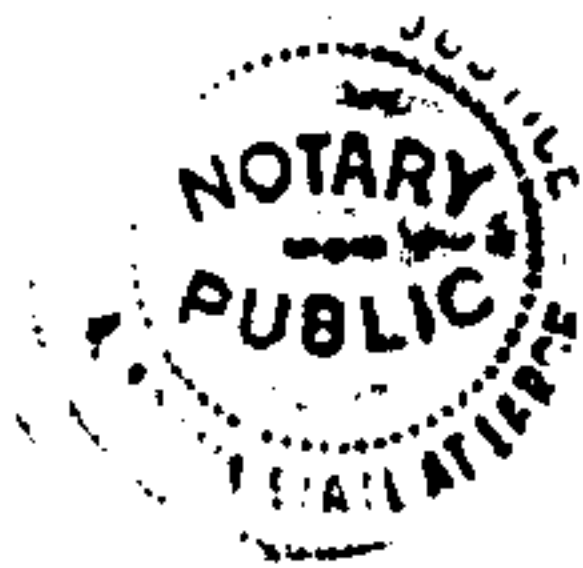
Inst # 1999-11096

STATE OF ALABAMA)
COUNTY OF SHELBY)

ACKNOWLEDGEMENT

On this 11th day of March, 1999, I, the undersigned authority a Notary Public in and for said County in said State do hereby certify that Thomas M. Nolen and wife, Gail Nolen, whose names are signed to the foregoing instrument, and who are informed of the contents of said instrument, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the 11th day of March, 1999.



William R. Justice
Notary Public
My Commission Expires: 9/1/1999

STATE OF ALABAMA)
COUNTY OF SHELBY)

ACKNOWLEDGEMENT

I, the undersigned authority, a Notary Public, in and for said County and in said State, hereby certify that William R. Justice, whose name as In House Counsel for First National Bank of Shelby County, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day, that, being informed of the contents of said instrument, he, as such In House Counsel, and with full authority, executed the same voluntarily for and as the act of said Bank on the day the same bears date.

Given under my hand and official seal this 11th day of March, 1999.

Frances A. Sammons
Notary Public
My Commission Expires: 6-7-00

Inst # 1999-11096

03/16/1999-11096
11:02 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
DOE WWS 12.00