

RELEASE AND SATISFACTION OF MORTGAGE

PRINCIPAL LIFE INSURANCE COMPANY, an Iowa Corporation, does hereby acknowledge and certify that the mortgage dated FEBRUARY 22, 1969 made and executed by BUFORD LINDELL LEE AND WIFE, JENNY SUE LEE to COBBS, ALLEN AND HALL MORTGAGE COMPANY, INC. and assigned to Principal Mutual Life Ins. Co., which mortgage was given to secure the payment of a promissory note of even date therewith, and which mortgage was duly recorded on FEBRUARY 24, 1969 in Book 310* at Page 838* of the mortgage records in the office of the Judge of Probate of SHELBY County, State of ALABAMA, has been and, together with the note secured thereby, is hereby fully paid, released, satisfied, and discharged. PRINCIPAL LIFE INSURANCE COMPANY does hereby consent and direct that the same be fully discharged of record.

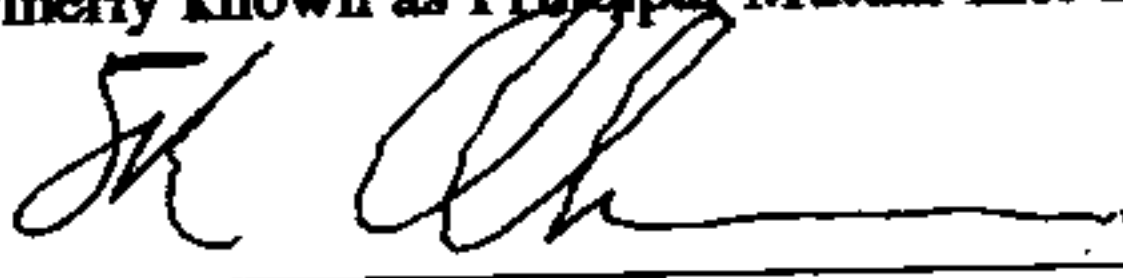
*RE-RECORDED BOOK NO. 311

PAGE NO. 282

IN WITNESS WHEREOF, PRINCIPAL LIFE INSURANCE COMPANY has caused this Release to be executed by its duly authorized officer and its corporate seal affixed hereto February 22, 1999.

PRINCIPAL LIFE INSURANCE COMPANY
(formerly known as Principal Mutual Life Insurance Company,

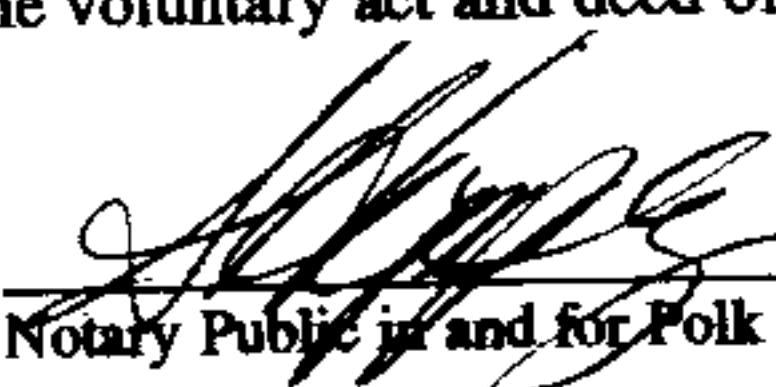
formerly known as Bankers Life Company)

By: 

S. K. Olson, Second Vice Pres. & Sec., Loan Admin.

STATE OF IOWA)
) SS:
COUNTY OF POLK)

On February 22, 1999 before me, a Notary Public in and for said County, personally appeared S. K. Olson, to me personally known to be the identical person whose name is subscribed to the instrument as an officer for the grantor herein named, who being by me duly sworn did say that he/she is the Second Vice Pres. & Sec., Loan Admin. of PRINCIPAL LIFE INSURANCE COMPANY, a corporation, and that the seal affixed to the said instrument is the seal of said Corporation, and that said instrument was signed and sealed on behalf of the said Corporation by authority of its Board of Directors, and the aforesaid officer acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and by him/her voluntarily executed.

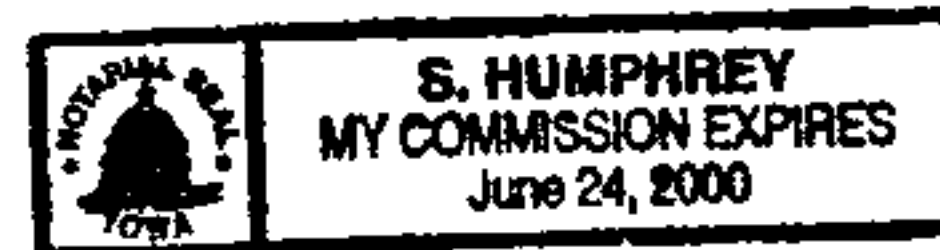

Notary Public in and for Polk County, Iowa

THIS INSTRUMENT PREPARED BY:

Stephen G. Gallaher, Counsel, Principal Residential Mortgage, Inc.

WHEN RECORDED MAIL TO:

Principal Residential Mortgage, Inc., ATTN: Release H-9, 711 High St, Des Moines, IA 50392-0665



(NOTICE: THIS INSTRUMENT SHOULD BE FILED FOR RECORD IMMEDIATELY)

Inst # 1999-11088

03/16/1999-11088

10:54 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

001 NWS

8.50