

When Recorded Mail To:  
American Docs (PSBLS)  
17911 Von Karman Ave., 2nd Floor  
Irvine, CA 92614  
(888)477-4780

Inst # 1999-05405

02/08/1999-05405  
02:05 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
001 CM 8.30

Loan No.: 01-644176-18

830363549  
712

## ASSIGNMENT OF MORTGAGE

18657

For Value Received, the undersigned holder of a Mortgage (herein "Assignor") whose address is **10540 Magnolia Avenue, Suite B, Riverside, CA 92505-1814**, does hereby grant, sell, assign, transfer and convey, unto **PSB Lending Corp.**, a corporation organized and existing under the laws of the state of (herein "Assignee"), whose address is **\*** a certain Mortgage dated **JANUARY 28, 1998**, made and executed by **AMOND L. BURROUGHS AND ANGELA D. BURROUGHS, HUSBAND AND WIFE**, to and in favor of **ADMIRAL FUNDING, L.L.C.** upon the following described property situated in **SHELBY County, State of ALABAMA**:

LOT 11, ACCORDING TO THE AMENDED MAP OF BROKEN BOW SOUTH, SECTOR II, AS RECORDED IN MAP BOOK 20, PAGE 62, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

*REC. DATE - 2-3-98*  
such Mortgage having been given to secure payment of **\$31,400.00** which Mortgage is of record in Book, Volume, or Liber No. \_\_\_\_\_, at page \_\_\_\_\_ (or as Instrument No. **1998-03524**) of the **Official** Records of **SHELBY County, State of ALABAMA**, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Mortgage.

TO HAVE AND TO HOLD, the same unto Assignee, its successor and assigns, forever, subject only to the terms and conditions of the above-described Mortgage.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on ~~September 4, 1998~~ **10-1-98**

STATE OF CALIFORNIA }  
COUNTY OF RIVERSIDE }

On **September 4, 1998**, before me, a Notary Public in and for said state, personally appeared **Terrie Hagerty** and **Frank J. Dick** personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

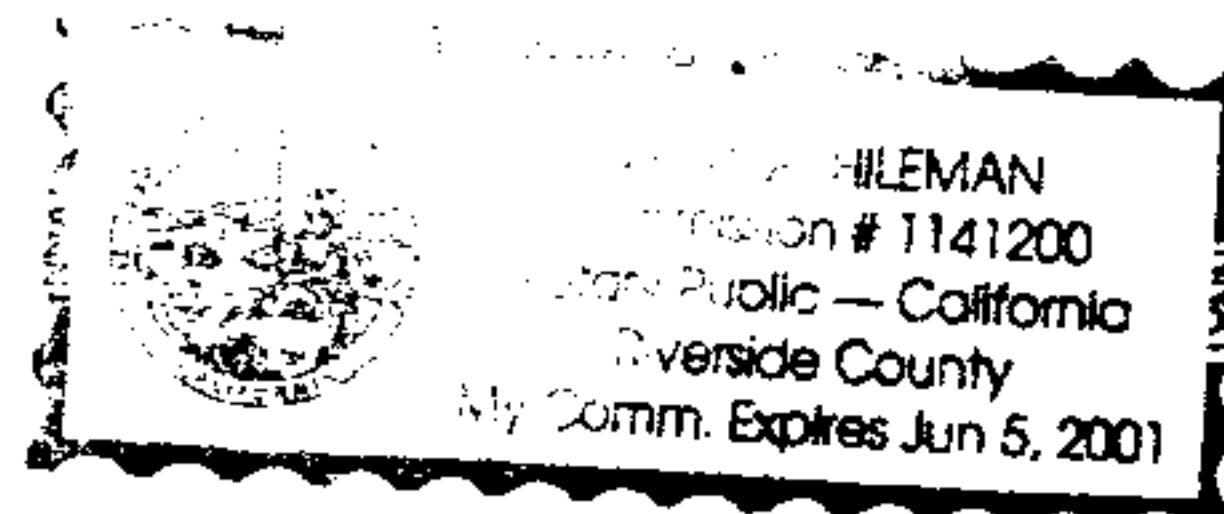
**\* Vice-President**  
WITNESS My Hand and Official Seal.

This Instrument Prepared By: RT 54003277  
LIFE BANK ALmtg-9/98

**LIFE BANK**

By: [Signature]  
Terrie Hagerty, Vice President

By: [Signature]  
Frank J. Dick, Vice President



PREPARED BY: **PSB LENDING CORP.**, 1950 CAMINO VIDA ROBLE, CARLSBAD  
CA 92008