

SUBORDINATION AGREEMENT

STATE OF ALABAMA)
COUNTY OF SHELBY)

This Agreement made and entered into this 28th day of January, 1999, by and between J. L. Jerman, Jr. and Carol L. Jerman (hereinafter collectively called Mortgagor), and First National Bank of Shelby County, (hereinafter called Mortgagee).

W I T N E S S E T H

Whereas, the Mortgagor executed a Mortgage to the Mortgagee, said mortgage being recorded in Instrument Number 1998-37677 in the Office of the Judge of Probate of Shelby County, Alabama, and conveyed the following described property:

Tract 7, according to the Survey of Crossbrook Farms, Third Sector, a resurvey of Lots 1, 2, 3, 4, 5, 7 and 8 as recorded in Map Book 13 page 148 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama. Mineral and mining rights excepted.

Now, therefore, in consideration of the premises and other good and valuable consideration, the sufficiency is hereby acknowledged, the parties agree as follows:

The Mortgagee does hereby fully subordinate and does declare to be subordinate the lien of the aforesaid mortgage to a mortgage executed to **First Federal Bank**, recorded in Instrument Number 1998-48690 in the Office of the Judge of Probate of Shelby County, Alabama.

In Witness Whereof, the parties hereunto set their hand and seals as of this date and year stated above.

MORTGAGORS:


J. L. Jerman, Jr.


Carol L. Jerman

MORTGAGEE:

FIRST NATIONAL BANK OF SHELBY COUNTY

By: 

As Its In-House Counsel

Inst # 1999-05133

02/05/1999-05133

09:42 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

002 CRH 11.00

STATE OF ALABAMA)

COUNTY OF SHELBY)

ACKNOWLEDGEMENT

On this 28th day of January, 1999, I, the undersigned authority a Notary Public in and for said County in said State do hereby certify that J. L. Jerman, Jr. and Carol L. Jerman, husband and wife, whose names are signed to the foregoing instrument, and who are informed of the contents of said instrument, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the 28th day of January, 1999.

Christopher P. Masley
Notary Public

My Commission Expires: 10-27-2001

STATE OF ALABAMA)

COUNTY OF SHELBY)

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02/05/1999-05133

09:42 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

OUR COM 11.00

I, the undersigned authority, a Notary Public, in and for said County and in said State, hereby certify that William R. Justice, whose name as In House Counsel for First National Bank of Shelby County, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day, that, being informed of the contents of said instrument, he, as such In House Counsel, and with full authority, executed the same voluntarily for and as the act of said Bank on the day the same bears date.

Given under my hand and official seal this 28th day of January, 1999.

James W. Lyon
Notary Public

My Commission Expires: 12-19-99