

CORPORATION FORM WARRANTY DEED

STATE OF ALABAMA)
COUNTY OF SHELBY)

KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of the sum of \$88,900.00 paid by

Christopher D. Lockridge an unmarried man to Royal Construction & Development Company, Inc. (hereinafter called "Grantor"), receipt whereof is acknowledged, the said Grantor does hereby grant, bargain, sell and convey unto the said Christopher D. Lockridge an unmarried man (hereinafter called "Grantee"), all right, title, interest and claim in or to the following described real estate lying and being situated in Shelby County, Alabama, to-wit:

Lot 21A, according to a Resurvey of Lots 7 through 26, Wyndham Townhomes, as recorded in Map Book 24, page 15, in the Probate Office of Shelby County, Alabama.

Property Address: 7541 Spencer Lane, Helena, AL 35080

Property to become the Homestead of the Grantee.

Subject to taxes for the year 1999 and subsequent years, easements, restrictions, reservations, rights-of-way, limitations, covenants and conditions of record, if any, and mineral and mining rights, if any.

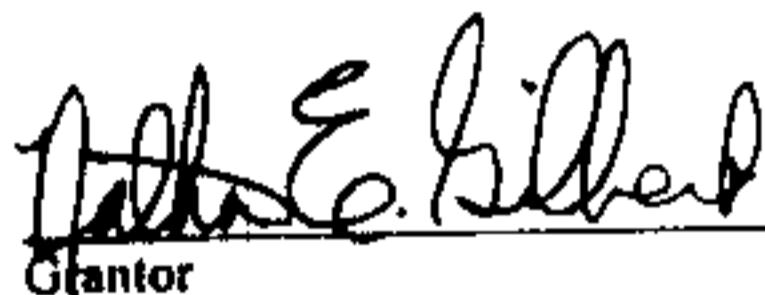
\$ 88,369.00 of the purchase price is being paid by the proceeds of a first mortgage loan executed and recorded simultaneously herewith.

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns forever.

This instrument is executed without warranty or representation of any kind on the part of the undersigned, express or implied, except that there are no liens or encumbrances outstanding against the premises conveyed which were created or suffered by the undersigned and not specifically excepted herein.

This instrument is executed by the undersigned solely in the representative capacity named herein, and neither this instrument nor anything herein contained shall be construed as creating any indebtedness or obligation on the part of the undersigned in its individual or corporate capacity, and the undersigned expressly limits its liability hereunder to the property now or hereafter held by it in the representative capacity named.

IN WITNESS WHEREOF, I/we have hereunto set my/our hand(s) and seal(s), this the 29th day of January, 1999.



Grantor

Grantor

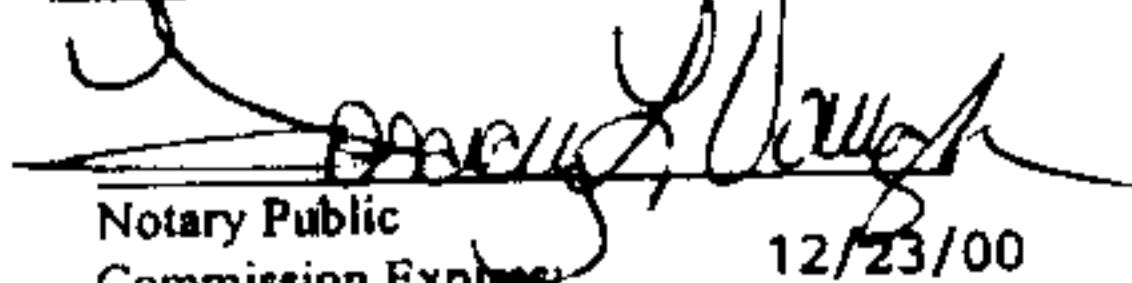
STATE OF ALABAMA)
COUNTY OF SHELBY)

02/02/1999-04502

10:09 AM CERTIFIED

I, the undersigned, a Notary Public in and for said County and State, hereby certify that Nathan E. Gilbert, President, Royal Construction & Development Company, Inc. whose name(s) is/are signed to the foregoing conveyance, and who is/are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he/she as such officer and with full authority executed the same voluntarily.

Given under my hand and official seal this 29th day of January, 1999.



Notary Public
Commission Expires 12/23/00

THIS INSTRUMENT PREPARED BY:
Kevin K. Hays, P.C.
200 Canyon Park Drive
Pelham, Alabama 35124

SEND TAX NOTICES TO:
Christopher D. Lockridge
7541 Spencer Lane
Helena, AL 35080

1999-04502
Inst 151