

STATE OF ALABAMA)
SHELBY COUNTY)

MORTGAGE MODIFICATION AGREEMENT

THIS MORTGAGE MODIFICATION AGREEMENT is executed this 23rd
day of DECEMBER, 1998, by and between COLONIAL BANK, a state banking corporation
(the "Mortgagee") and RICKY K. LINGO & WIFE, STACEY C. LINGO
(the "Mortgagor"), as follows:

WITNESSETH:

WHEREAS, on MAY 16, 1998, Mortgagor executed that certain
Mortgage in favor of Mortgagee, which Mortgage was filed for recorded on the 2nd day of
JUNE, 1998, in the Office of the Judge of Probate of SHELBY
County, Alabama, in Volume **, Page ** (the "Mortgage"); and

**INSTRUMENT # 1998-20241

WHEREAS, the indebtedness secured by the Mortgage has been renewed, extended
or modified pursuant to FIXED TO ADJUSTABLE EQUITY AGREEMENT
(the "Agreement"), entered into by and between Mortgagor and Mortgagee on even date herewith;
and

WHEREAS, the Mortgagor has requested that the mortgagee increase the credit
limit under the Agreement to N/A and /100 Dollars
(\$ N/A); and

WHEREAS, it is the intention of the parties that the lien of the Mortgage secure
the indebtedness as renewed, extended or modified by the Agreement;

NOW, THEREFORE, in consideration of the Agreement, and other good and
valuable considerations, the receipt and sufficiency of which are hereby acknowledged, the parties
agree as follows:

1. This Modification is executed to modify the Mortgage to evidence the agreement of the
parties that the lien of the Mortgage shall secure the indebtedness as amended and
evidenced by the Agreement.
2. The Mortgage is modified to secure the credit limit of N/A
and /100 Dollars (\$ N/A).

ORIG. LOAN AMOUNT \$33,000.00
Inst # 1999-04361

-1-

02/01/1999-04361
01:36 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 CRH 14.50

3. The Mortgagor hereby reaffirms the terms, conditions and provisions of the Mortgage which shall remain in full force and effect as expressly provided therein. The Mortgagor acknowledges that by execution of this Modification and the Agreement, Mortgagor does not intend to effect a novation or substitution, but rather intends to effect an extension and renewal or modification of the original indebtedness now evidenced by the Agreement.
4. Mortgagor agrees and acknowledges that the indebtedness as renewed, extended or modified by the Agreement and secured hereby, is valid, binding and enforceable against the Mortgagor, and is not subject to any offsets, recoupment, deduction or other defenses of any kind or nature.
5. Except as modified hereby, the lien of the Mortgage shall remain in full force and effect.

IN WITNESS WHEREOF, the parties have caused this Modification to be signed as of the day and year first above written.

COLONIAL BANK, a state banking corporation

By: Debbie Beckwee
Its: BRANCH MANAGER

(Mortgagee)


X: Ricky K. Lingo
RICKY K. LINGO
X: Stacey C. Lingo
STACEY C. LINGO
(Mortgagor)

This Instrument Prepared by:
TAMMY WILSON
COLONIAL BANK
P.O. BOX 1887
BIRMINGHAM, AL. 35201

STATE OF ALABAMA)
)
COUNTY OF SHELBY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that DEBBIE ROCKWELL, whose name as BRANCH MANAGER of Colonial Bank, a state banking corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 23rd day of DECEMBER, 1998.

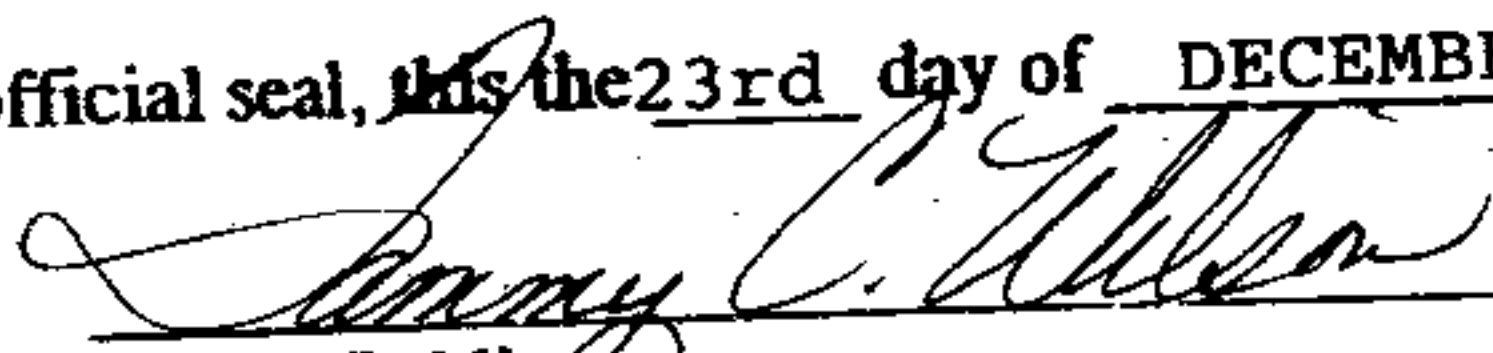

Notary Public

My Commission Expires: 4-22-02

STATE OF ALABAMA)
)
COUNTY OF SHELBY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that RICKY K. LINGO & STACEY C. LINGO, whose name(s) is/are signed to the foregoing instrument, and who is/are known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he/she/they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this the 23rd day of DECEMBER, 1998.


Notary Public

My Commission Expires: 4-22-02

Inst # 1999-04361

-3-

\\ODMA\PCDOCS\DOCS\BHM\55875311

02/01/1999-04361
01:36 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 CRH 14.50