

This Instrument Prepared By:
James F. Burford, III
Attorney at Law
1318 Alford Avenue Suite 101
Birmingham, Alabama 35226

STATE OF ALABAMA)
SHELBY COUNTY)

SUBORDINATION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS; that, for good and valuable considerations, the receipt and sufficiency are hereby acknowledges, the undersigned, UNION STATE BANK, being the Mortgagee in that certain MORTGAGE from RANDALL H. GOGGANS to UNION STATE BANK, said mortgage being dated September 1, 1998, and recorded in Instrument No. 1998-38134 _____, Office of the Judge of Probate of Shelby County, Alabama (herein the Mortgage) hereby expressly acknowledge and agree that the Mortgage, the lien created by the Mortgage and the debt secured thereby is second, subservient and subordinate to that certain mortgage as amended on December 14, 1998, totaling Four Hundred Fifty Thousand and No/100 Dollars (\$450,000.00) from RANDALL H. GOGGANS to JOHN C. HEARN said mortgage being dated August 3, 1998, and recorded in Instrument No. 1998-29933 office the Judge of Probate Shelby County, Alabama, as amended December 14, 1998, said amendment to be recorded in the Office of the Judge of Probate of Shelby County, Alabama, (the HEARN Mortgage) together with the debt secured by the HEARN Mortgage as evidenced by the note secured by the HEARN Mortgage.

Done this 18th day of December, 1998.

UNION STATE BANK

By: Rex V. Alexander

Its: Pres.

STATE OF ALABAMA)
Shelby COUNTY)

I, Hylan R. Bishop, a Notary Public in and for said County in said State, hereby certify that Rex Alexander as, President of UNION STATE BANK, whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me this day that, being informed of the contents of said conveyance, he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 18th day of December, 1998

Hylan R Bishop
Notary Public

My Commission Exp. _____

MY COMMISSION EXPIRES SEPTEMBER 1, 2002

01/25/1999-03245
11:41 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 SNA 8.50

Inst # 1999-03245