

129812.2988

LOAN MODIFICATION AGREEMENT

(Providing for Fixed Interest Rate)

This Loan Modification Agreement ("Agreement"), made this 30th day of December, 1998, between HAROLD D. RIGSBY and FREDA L. RIGSBY, HUSBAND AND WIFE

("Borrower") and

FIRST COMMERCIAL BANK

("Lender"), amends and

supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated OCTOBER 7, 1997 and recorded in Book or Liber 1997, at page(s) 34319 of the JUDGE OF PROBATE Records of SHELBY, Alabama

[Name of Records]

[County and State, or other Jurisdiction]

and (2) the Note bearing the same date as, and secured by, the Security Instrument, which covers the real and personal property described in the Security Instrument and defined therein as the "Property," located at

838 BISHOP COURT, BIRMINGHAM, AL 35242

[Property Address]

MULTISTATE LOAN MODIFICATION AGREEMENT - Single Family-Fannie Mae Uniform Instrument

862U (8705)

Form 3178 2/88

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Initials: 

VMP MORTGAGE FORMS - (800)521-7281



Inst # 1999-02911

01/21/1999-02911
02:07 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
005 CRH 656.00

the real property described being set forth as follows:

LOT 18, ACCORDING TO THE SURVEY OF GREYSTONE, 8TH SECTOR, PHASE I, AS
RECORDED IN MAP BOOK 21, PAGE 151, IN THE PROBATE OFFICE OF SHELBY
COUNTY, ALABAMA.

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. As of DECEMBER 30, 1998, the amount payable under the Note and the Security Instrument (the "Unpaid Principal Balance") is U.S. \$ 425,000.00, consisting of the amount(s) loaned to the Borrower by the Lender and any interest capitalized to date.
2. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of 7.50 %, from DECEMBER 30, 1998. The Borrower promises to make monthly payments of principal and interest of U.S. \$ 2,971.66, beginning on the 1ST day of FEBRUARY, 1999, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on JANUARY 1, 2029 (the "Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Agreement, the Borrower will pay these amounts in full on the Maturity Date.

The Borrower will make such payments at 800 SHADES CREEK PARKWAY,
BIRMINGHAM, AL 35209
or at such other place as the Lender may require.



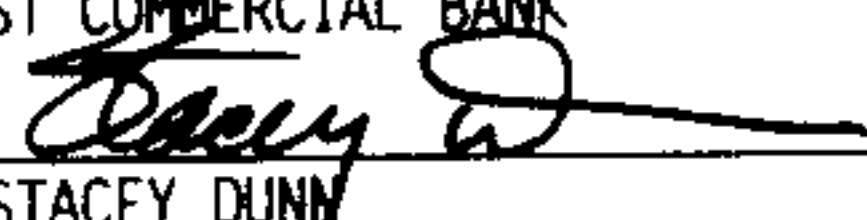
3. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in the Borrower is sold or transferred and the Borrower is not a natural person) without the Lender's prior written consent, the Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument.

If the Lender exercises this option, the Lender shall give the Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which the Borrower must pay all sums secured by this Security Instrument. If the Borrower fails to pay these sums prior to the expiration of this period, the Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on the Borrower.

4. The Borrower also will comply with all other covenants, agreements, and requirements of the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, the following terms and provisions are forever canceled, null and void, as of the date specified in paragraph No. 1 above:

- (a) all terms and provisions of the Note and Security Instrument (if any) providing for, implementing, or relating to, any change or adjustment in the rate of interest payable under the Note; and
- (b) all terms and provisions of any adjustable rate rider or other instrument or document that is affixed to, wholly or partially incorporated into, or is part of, the Note or Security Instrument and that contains any such terms and provisions as those referred to in (a) above.

5. Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Agreement, the Note and Security Instrument will remain unchanged, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Agreement.

_____ (Seal) -Borrower	 HAROLD L. RIGGSBY	_____ (Seal) -Borrower
_____ (Seal) -Borrower	 FRED L. RIGGSBY	_____ (Seal) -Borrower
_____ (Seal) -Borrower		_____ (Seal) -Borrower
_____ (Seal) -Borrower		_____ (Seal) -Borrower
	FIRST COMMERCIAL BANK	_____ (Seal) -Lender
	By:  STACEY DUNN	

STATE OF ALABAMA)
COUNTY OF JEFFERSON)

ACKNOWLEDGEMENT

I, the undersigned, a Notary Public, in and for said County, in said State, hereby certify that, **HAROLD D. RIGSBY and FRED A. L. RIGSBY, HUSBAND AND WIFE** whose name(s) is (are) signed to the foregoing conveyance, and who is (are) known to me, acknowledged before me on this day that, being informed of the contents of the conveyance he, she, or they executed the same voluntarily on the day the same bears date.

Given under my hand this the 30th day of December, 1998.


Notary Public

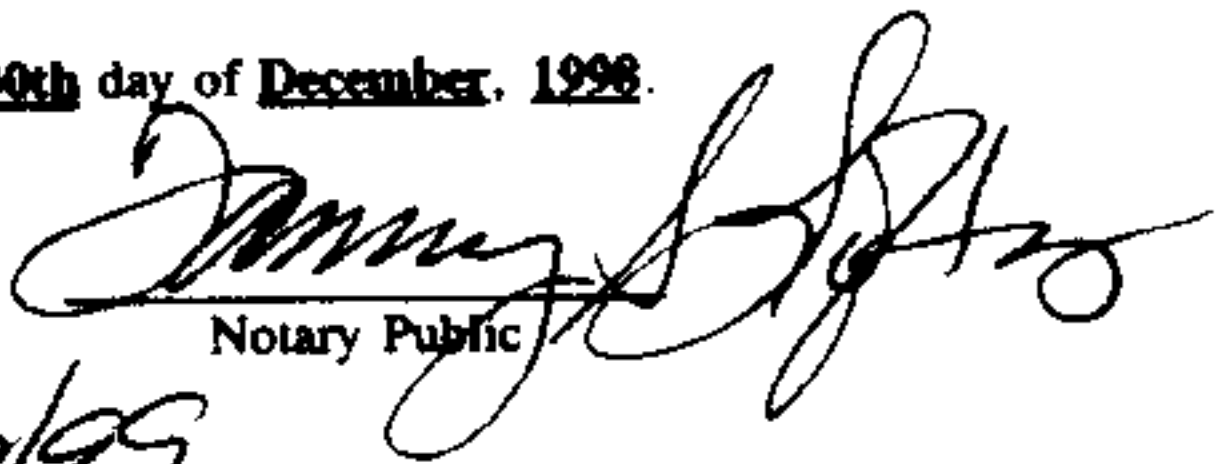
My commission expires: 2/22/99

STATE OF ALABAMA)
COUNTY OF JEFFERSON)

ACKNOWLEDGEMENT

I, the undersigned, a Notary Public, in and for said County, in said State, hereby certify that **STACEY A. DUNN**, whose name as **VICE PRESIDENT of FIRST COMMERCIAL BANK**, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he or she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand this the 30th day of December, 1998.


Notary Public

My commission expires: 2/22/99

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