

REAL ESTATE MORTGAGE

STATE OF ALABAMA, County of SHELBY

This Mortgage made and entered into on this the 7 day of JANUARY, 1999, by and between the undersigned, VALERIE DENICE KELLEY, AN UNMARRIED WOMAN, MEMPHIS KELLEY AND WIFE DOROTHY M. KELLEY, hereinafter called Mortgagors, and

ASSOCIATES FINANCIAL SERVICES COMPANY OF ALABAMA, INC.

a corporation organized and existing under the laws of the State of Alabama, hereinafter called "Corporation";

WITNESSETH: WHEREAS, Mortgagors are justly indebted to Corporation in the sum of TWENTY SIX THOUSAND FIVE HUNDRED EIGHTY\*\*\*\*\*04/100 Dollars @ 26,580.04 together with interest at the rate provided in the loan agreement of even date herewith which is secured by this Mortgage.

NOW, THEREFORE, FOR AND IN CONSIDERATION of the sum of \$1.00 to the Mortgagors, cash in hand paid, the receipt of which is hereby acknowledged and for the purpose of securing the payment of the above-described loan agreement and the payment and performance of all the covenants and agreements hereinafter stated, the Mortgagors do hereby grant, bargain, sell and convey unto Corporation that property situated in the County of SHELBY State of Alabama, described as follows, to wit:

BEGIN AT THE SOUTHEAST CORNER OF THE SW  $\frac{1}{4}$  OF THE NW  $\frac{1}{4}$  OF SECTION 27, TOWNSHIP 19, RANGE 2 EAST THENCE RUN DUE WEST ALONG THE SOUTH LINE OF SAID FORTY A DISTANCE OF 105 FEET TO THE POINT OF BEGINNING; THENCE RUN DUE NORTH A DISTANCE OF 210 FEET TO A POINT; THENCE TURN LEFT AND RUN DUE WEST A DISTANCE OF 105 FEET TO A POINT; THENCE TURN LEFT AND RUN DUE SOUTH A DISTANCE 210 FEET TO A POINT ON THE SOUTH OLINE OF SAID FORTY; THENCE TURN LEFT AND RUN DUE EAST A DISTANCE OF 105 FEET ALONG THE SOUTH LINE OF SAID FORTY TO THE POINT OF BEGINNING. SAID PARCEL OF REAL ESTATE BEING ISTUATED IN THE SW  $\frac{1}{4}$  OF THE NW  $\frac{1}{4}$  OF SECTION 27, TOWNSHIP 19, RANGE 2 EAST, AND CONTAINING ON-HALF ACRE, MORE OR LESS.

Inst # 1999-01576

01/12/1999-01576  
01:05 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
002 CRH 50.90

TO HAVE AND TO HOLD the above described property, together with all and singular, the rights, privileges, tenements, appurtenances and improvements unto said Corporation, its successors and assigns forever. And Mortgagors do hereby warrant, covenant, and represent unto Corporation, its successors and assigns, that they are lawfully seized of the above described property in fee, have a good and lawful right to sell and convey said property, and shall forever defend the title to said property against the lawful claims and demands of all persons whomsoever, and that said real property is free and clear from all encumbrances except NONE

<input type="checkbox"/>	ORIGINAL (1)
<input type="checkbox"/>	BORROWER COPY (1)
<input type="checkbox"/>	RETENTION COPY (1)

Instr # 1999-01576

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It is specifically agreed that time is of the essence of this contract and that no delay in enforcing any obligation hereunder or of the obligations secured hereby shall at any time hereafter be held to be a waiver of the terms hereof or of any of the instruments secured hereby.

If less than two join in the execution hereof as mortgagors, or may be of the feminine sex, the pronouns and related words herein shall be read as if written in singular or feminine respectively.

The covenants herein contained shall bind, and the benefits and advantages inured to, the respective heirs, successors and assigns of the parties named.

The parties have on this date entered into a separate Arbitration Agreement, the terms of which are incorporated herein and made a part hereof by reference.

IN WITNESS WHEREOF, the said mortgagors have hereunto set their hands and seals this the day and date first above written.

Memphis Kelley  
MEMPHIS KELLEY

(SEAL)

Dorothy M. Kelley  
DOROTHY M. KELLEY

(SEAL)

Valerie Denice Kelley  
VALERIE DENICE KELLEY

(SEAL)

STATE OF ALABAMA

County of TALLADEGA

I, the undersigned authority, a Notary Public in and for said County and State aforesaid, hereby certify that VALERIE DENICE KELLEY

AN UNMARRIED WOMAN, MEMPHIS KELLEY AND WIFE DOROTHY KELLEY M. KELLEY

whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed on the contents of the conveyance, they executed the same voluntarily on the date the same bears date.

Given under my hand and official seal this 7 day of JANUARY, 1999.

NOTARY PUBLIC STATE OF ALABAMA AT LARGE  
MY COMMISSION EXPIRES: Oct. 5, 2002  
BONDED THRU NOTARY PUBLIC UNDERWRITERS

My commission expires

STATE OF ALABAMA

County of

I, the undersigned authority, a Notary Public in and for said County and State aforesaid, hereby certify that

whose name as

of the

before me on this date that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this day of

My commission expires

Notary Public