

546,000.00

STATE OF ALABAMA)
COUNTY OF SHELBY)

SEND TAX NOTICE TO:
Mr. & Mrs. Robert F. Stanford
2715 Saddlecreek Trail
Birmingham, AL 35242

STATUTORY WARRANTY DEED

THIS STATUTORY WARRANTY DEED is executed and delivered on this 8th day of January, 1999 by GREYSTONE DEVELOPMENT COMPANY, LLC, an Alabama limited liability company ("Grantor"), in favor of ROBERT F. STANFORD and wife, FRANCES S. STANFORD (Grantee").

KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of the sum of Ten and No/100 Dollars (\$10.00), in hand paid by Grantee to Grantor and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by Grantor, Grantor does by these presents, GRANT, BARGAIN, SELL and CONVEY unto Grantee that certain real property (the "Property") situated in Shelby County, Alabama which is more particularly described as follows:

Lots 5-B and 5-D according to the Final Survey of Saddle Creek Farms, a private subdivision, as recorded in Map Book 14, Page 5 in the Probate Office of Shelby County, Alabama.

The Property is conveyed subject to the following (collectively, the "Permitted Exceptions"):

1. Ad valorem taxes due and payable October 1, 1999 and all subsequent years thereafter.
2. Fire district dues and library district assessments for the current year and all subsequent years thereafter.
3. Building setback lines and Easements as shown by recorded plat.
4. Restrictions, covenants and conditions as set out in instrument(s) recorded in Real 56 page 779 and Inst. #1995-21524, amended by Inst. #1998-32193 in the Office of the Judge of Probate of Shelby County, Alabama (the "Probate Office").
5. Easement(s) to South Central Bell as shown by instrument recorded in Real 149 page 185 in the Probate Office.
6. Grant of Easement and Maintenance Obligations as set out in Real 56 page 783 in the Probate Office.
7. Easement granted to Alabama Power Company as set out in Real 133 page 551 in the Probate Office.
8. Imposition of Maintenance Obligations as set out in Real 68 page 929 in the Probate Office.
9. Restrictions, limitations and conditions as set out in Map Book 14 page 5 in the Probate Office.

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SHELBY COUNTY JUDGE OF PROBATE
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10. A 25-foot slope easement as set out in Real 108 page 69 in the Probate Office.
11. Easement for ingress and egress as set out in Inst. #1993-11152 in the Probate Office.
12. Agreement as to ingress and egress as set out in Real 18 page 775 and amended in Real 44 page 170 in the Probate Office.
13. Rights of others to use Saddle Creek Trail.

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns, forever, subject, however, to the Permitted Exceptions.

IN WITNESS WHEREOF, Grantor has caused this Statutory Warranty Deed to be executed as of the day and year first above written.

**GREYSTONE DEVELOPMENT COMPANY,
LLC, an Alabama limited liability company**

By: DANIEL REALTY CORPORATION,
an Alabama corporation, Its Manager

By

Its: 

STATE OF ALABAMA)
COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said county, in said state, hereby certify that Donald K. Lloyd whose name as Senior Vice President of DANIEL REALTY CORPORATION, an Alabama corporation, as Manager of Greystone Development Company, LLC, an Alabama limited liability company, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of such corporation in its capacity as manager as aforesaid.

Given under my hand and official seal this the 8th day of January, 1999.


Notary Public

My Commission Expires: 9/8/2001

THIS INSTRUMENT PREPARED BY
AND UPON RECORDING SHOULD BE
RETURNED TO:
Stephen R. Monk, Esq.
Bradley Arant, Rose & White LLP
2001 Park Place, Suite 1400
Birmingham, Alabama 35203

Inst # 1999-01145

01/11/1999-01145
08:27 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE

002 CRH 557.00