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Send Tax Notice to: This instrument was prepared by: ROBERT W. LOVELESS B. CHRISTOPHER BATTLES (Name) (Name) _ APT CON ROW CHECKE P.O. Box 359 3150 HIGHWAY 52 WEST (Address) (Address) _ ######### Chelsea, AL 35043 35124 PELHAM, AL CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR STATE OF ALABAMA KNOW ALL MEN BY THESE PRESENTS, SHELBY COUNTY That in consideration of TWO HUNDRED FORTY FIVE THOUSAND AND NO /100-----(\$245,000.00) DOLLARS D & L HOMES, INC. to the undersigned grantor a corporation, (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto ROBERT W. LOVELESS, SR. and ELSIE O. LOVELESS and JAMES R. LOVELESS (herein referred to as GRANTRES), as joint tenants, with right of survivorship, the following described real estate, situated in County, Alabama, to-wit: Shelby Lot 703, according to the Survey of Forest Parks - 7th Sector, as recorded in Map Book 22, Page 150, and Instrument #1997-25443, in the Probate Office of Shelby County, Alabama. Subject to existing easements, restrictions, set-back lines, rights of way, limitations, if any, of record. Inst & 1999-00855 01/07/1999-00855 11:25 AN CERTIFIED SHELDY COUNTY JUNCE OF PRODUTE 253.50 OGT CAR TO HAVE AND TO HOLD, Unto the said GRANTEES as joint tenants, with right of survivorship, their heirs and assigns forever. it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee. and, if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will and its successors, and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons. President, IN WITNESS WHEREOF, the said GRANTOR, by its _____ Doug Thompson___ 28th who is authorized to execute this conveyance, has hereto set its signature and seal(s) this ______ day of <u>December</u>, 19 <u>98</u>. D & L HOMES, INC. ATTEST: Secretary STATE OF ALABAMA SHELBY the undersigned , a Notary Public in and for said County, in said State, hereby Doug Thompson , whose name as _____ President of certify that _____, a corporation, is signed to the foregoing conveyance, and D & L HOMES, INC. who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, (he), (she), as such officer and with full authority, executed the same voluntarily for and as the act of said corporation. A.D., 19 98 December Given under my hand and official seal, this 28th day of _____

My Commission Expires: