

ASSIGNMENT OF MORTGAGE

STATE OF ALABAMA)
SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS, that National Bank of Commerce of Birmingham, a national banking association, for value received to it in hand paid by Principal Residential Mortgage, Inc., an Iowa corporation (the "Assignee") does hereby grant, bargain, sell and convey and assign unto the Assignee all its right, title and interest in and to a certain mortgage executed to it by KEVIN W. RAGSDALE AND WIFE ROBIN M. RAGSDALE on the 30TH day of JULY, 1998, and recorded in 1998, Page 31507, of the records of the Probate Office of SHELBY County, Alabama; and together with the debt secured thereby and all right, title and interest in and to the property therein described, including, but not limited to, that certain real property described as follows:

SEE ATTACHED EXHIBIT "A"

IN WITNESS WHEREOF, National Bank of Commerce of Birmingham has caused this assignment to be signed by Steven D. Fleming, its Senior Vice President, and attested by June H. Langston, its Mortgage Loan Officer (and its corporate seal to be hereto affixed), all as of the 30TH day of JULY, 1998, although this assignment has actually been signed and attested on the date set forth in the acknowledgement below.

CORPORATE SEAL

NATIONAL BANK OF COMMERCE OF BIRMINGHAM

By: [Signature] /Steven D. Fleming
Its Senior Vice President

Attest:

By: [Signature] /June H. Langston
Mortgage Loan Officer

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that Steven D. Fleming, whose name as Senior Vice President of National Bank of Commerce of Birmingham, is signed to the foregoing assignment, and who is known to me, acknowledged before me on this day, that being informed of the contents of this assignment, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 30TH day of JULY, 1998.

[Signature]
Lesley A. Jones
NOTARY PUBLIC STATE OF ALABAMA AT LARGE.
MY COMMISSION EXPIRES: Sept. 3, 2001.
BONDED THRU NOTARY PUBLIC UNDERWRITERS.

Notary Public

This instrument prepared by:

Inst # 1999-00604

01/06/1999-00604
10:40 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 CRH 11.00

EXHIBIT "A"

A tract of land situated in NW 1/4 of the SE 1/4 of Section 7, Township 22 South, Range 2 West, Shelby County, Alabama, described as follows:

Commence at the SE corner of the NW 1/4 of the SE 1/4 of Section 7, Township 22 South, Range 2 West, Shelby County, Alabama and run north 81 degrees 27 minutes west along the south line of said 1/4-1/4 section a distance of 409.85 feet to the point of beginning; thence continue along last described course 300.35 feet; thence north 4 degrees 28 minutes west a distance of 604.00 feet to the south right of way line of Meadowood Lane; thence south 87 degrees 31 minutes east along said road right of way line 200.0 feet to a point of curve; said curve having a central angle of 62 degrees 29 minutes and a radius of 60.0 feet; thence southerly along said curve an arc distance of 65.43 feet to point of tangent; thence south 11 degrees 03 minutes east for 593.93 feet to the point of beginning; being situated in Shelby County, Alabama.

Inst # 1999-00604

01/06/1999-00604

10:40 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

002 CRH 11.00