

SUBORDINATION AGREEMENT

Pursuant to the terms of the mortgage entered into by and between James B. Leach and Susan M. Leach and Colonial Bank in the amount of \$10,000.00 on the 6th day of June, 1995, and recorded in Instrument #1995-17994, in the Probate Office of Shelby County, Alabama. Colonial Bank does declare the lien of its mortgage filed for record on the 10th of July, 1995, and recorded in Instrument #1995-17994 in the Probate Office of Shelby County, Alabama to be second and subordinate to the lien of the mortgage given by Colonial Bank to Colonial Mortgage in the amount of One hundred forty eight thousand (\$148,000) executed on the 23 day of December, 1998, and

Both mortgages are encumbering certain real property described as:

Lot 7, Block 9, according to the Survey of Kerry Downs, a Subdivision of Inverness, as recorded in Map Book 5, page 135, in the Probate Office of Shelby County, Alabama.

IN WITNESS WHEREOF, this Subordination Agreement has been executed on this the 23 day of December 1998.

By:
Its:

Cheryl J. Hitt

Colonial Bank

Cheryl Hitt

Branch Manager

STATE OF ALABAMA
COUNTY OF JEFFERSON

I, the undersigned, a Notary Public, in and for said County in said State hereby certify that Cheryl Hitt whose name as Branch Manager of Colonial Bank is signed to the foregoing Agreement and who is known to me acknowledged before me that being informed of the contents of the above and foregoing Agreement he, in his capacity as such officer executed the same for and as the act of said corporation.

Given under my hand this the 23 of December, 1998

My Commission Expires 3-1-99

Kimberly Melton
Notary Public

01/04/1999-00045
10:32 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 CRH 9.50

Inst # 1998-00045