

STATE OF ALABAMA)
)
JEFFERSON COUNTY)

SUBORDINATION AGREEMENT

WHEREAS, William E. Fullington and Iris Lee Gross (hereinafter referred to as the "Borrowers" whether one or more), have applied to Jefferson County Employees Credit Union (hereinafter referred to as the "Lender") for a loan of money to be secured by a mortgage on the property hereinafter described; and

WHEREAS, Household Finance Corporation, (hereinafter the "Lienholder"), has a lien on said property which would in the absence of this agreement be superior to the mortgage to be executed by the Borrowers to the Lender; and

WHEREAS, the Lender is unwilling to make the requested loan to the Borrower unless the undersigned Lienholder subordinates its lien in said property to the mortgage to be executed by the Borrowers to the Lender.

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, and in order to induce the Lender to make the requested loan to the Borrowers, the undersigned Lienholder hereby agrees as follows:

The undersigned Lienholder hereby subordinates to the mortgage to be executed by the Borrowers to the Lender, all right, title and interest at law or equity of the undersigned Lienholder in and to the following described property situated in Jefferson County, Alabama, to-wit:

Lot 30, according to the Survey of River Highlands, as recorded in Map Book 19, Page 111, in the Probate Office of Shelby County, Alabama.

The undersigned Lienholder has an interest by virtue of its mortgage dated May 19, 1998, filed for record on May 26, 1998 in Instrument No. 1998-19056. The subordination of the mortgage of the undersigned Lienholder is without limitation, to that certain mortgage granted to the Lender, being

recorded in Instrument No. 1998-51610 in the Probate Office of Shelby County, Alabama.

IN WITNESS WHEREOF, the Lienholder has caused Connie J. Yee, its Branch Manager to execute this Subordination Agreement with the full authority for and on behalf of Household Finance Corporation, on this the 17th day of December, 1998.

Household Finance Corporation

BY: Connie J. Yee
Connie J. Yee
its Branch Manager

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CORPORATE ACKNOWLEDGMENT

I, VINSON D. WALKER, a Notary Public in and for said county, in said State, hereby certify that Connie J. Yee whose name, as the Branch Manager for Household Finance Corporation, is signed to the foregoing Subordination Agreement and who is known to me, acknowledged before me on this day, that being informed on the contents of the document, she as such officer of the corporation, and with full authority, executed the same voluntarily for and as the act of the corporation on the day the same bears date.

Given under my hand and official seal this the 17th day of December, 1998.

12/28/1998-51611
01:06 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 CRH 8.30

Vinson D. Walker
Notary Public
My Commission Expires: 4/20/2002