

ASSIGNMENT OF SECURITY INSTRUMENT

8.50

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Alliance Mortgage Company

Jacksonville, FL 32232, as the owner and holder of the Security Instrument herein described, in consideration of the sum of Ten Dollars and other good and valuable consideration, received from or on behalf of

whose address is: GE CAPITAL MORTGAGE SERVICES, INC.
THREE EXECUTIVE CAMPUS, CHERRY HILL, NEW JERSEY 08034

the receipt and sufficiency of which is hereby acknowledged, does hereby grant, bargain, sell, assign, transfer and set over unto Assignee the following security instrument (herein referred to as the "Security Instrument"), dated **JULY 31, 1998**, recorded in the Official Records of the Public Records of **SHELBY COUNTY, ALABAMA**. Said security instrument being identified by name of the original borrower ("Borrower"), the clerk's file number, and/or the book and page of record thereof shown below, and encumbers or conveys the real property more particularly described in the Security Instrument (the term Security Instrument shall be deemed to include a deed of trust, security deed, mortgage, or similar security instrument, as applicable);

BORROWER

**W. SCOTT PHILLIPS, JOINED BY HIS WIFE,
GAY E. PHILLIPS**

OFFICIAL RECORDS

Book No. Page No.

1998-31712

TOGETHER WITH the promissory note dated of even date therewith in the original principal amount of **\$272,000.00**, executed by Borrower, as maker (the "Note"), which is secured by the Security Instrument.
TO HAVE AND TO HOLD the same unto Assignee, its successors and assigns forever, without recourse, representation or warranty of any kind whatsoever.
TO WITNESS WHEREOF, the undersigned Assignor has executed the assignment by and through its duly authorized officer as of **AUG 19 1998**

Alliance Mortgage Company

Witnesses:

Name: **DENITA BARBER**Name: **FRANK HAMMOND**

By:

Name:

Title:

Attest:

Name:

Title:

ANGELA LEVINE**ASST VICE PRESIDENT****SHAWNDA C. COLLINS****ASST VICE PRESIDENT****STATE OF FLORIDA****COUNTY OF DUVAL**

The following instrument was acknowledged before me this **AUG 19 1998** by **Shawnda C. Collins** the Asst Vice President respectively, of **Alliance Mortgage Company**, known to me and who did not take an oath.

This Instrument Prepared By:

**Lori Lucas/Post Closing
Alliance Mortgage Company
P.O. Box 2109
Jacksonville, FL 32232-9987**

Notary Public, State of Florida

LORIANN F. LUCAS
Notary Public - State of Florida
My Commission Expires Nov. 18, 2001
Commission # CC 696431

12/28/1998-51591
12:02 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MEL 8.50