

This instrument was prepared by:
Clayton T. Sweeney, Attorney
2700 Hwy. 280E, Suite 290E
Birmingham, AL 35223

SEND TAX NOTICE TO:
GILL P. CUTCHEN
TAMMIE R. CUTCHEN
2988 Brook Highland Drive
Birmingham, AL 35242

STATE OF ALABAMA)
COUNTY OF SHELBY)

Inst # 1998-51015

Corporation Form Deed-TWROS

KNOW ALL MEN BY THESE PRESENTS, That in consideration of **TWO HUNDRED EIGHTY-SIX THOUSAND THREE HUNDRED SIXTY-SIX DOLLARS (\$286,366.00)** to the undersigned grantor, N.J.T. HOMES, INC., a corporation, (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of whereof is acknowledged, the said GRANTOR does by these presents grant, bargain, sell, and convey unto **GILL P. CUTCHEN and TAMMIE R. CUTCHEN** (herein referred to as GRANTEES) as joint tenants, with right of survivorship, the following described real estate, situated in SHELBY County, Alabama:

Lot 1406, according to the Survey of Brook Highland, an Eddleman Community, 14th Sector, as recorded in Map Book 23 page 2 A & B, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.
Mineral and mining rights excepted.

Subject to:

Ad valorem taxes for 1999 and subsequent years not yet due and payable until October 1, 1999. Existing covenants and restrictions, easements, building lines, and limitations of record.

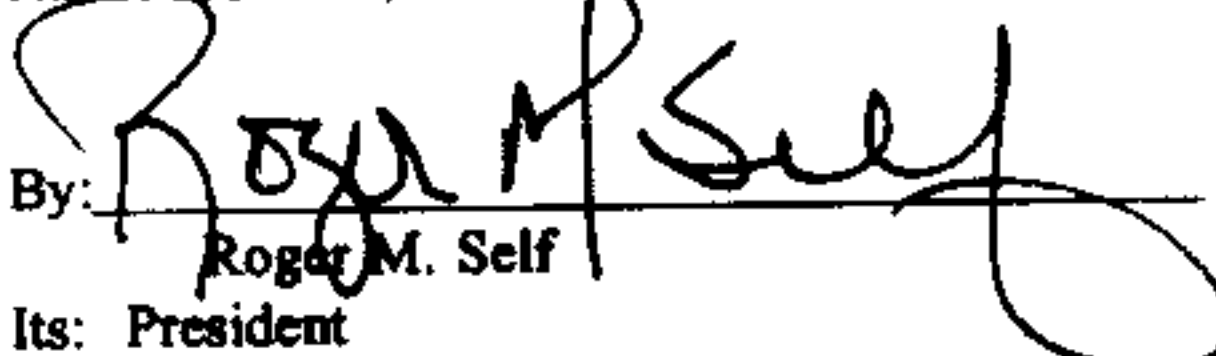
\$210,000.00 of the consideration was paid from the proceeds of a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD Unto the said GRANTEES as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

And I/we do for myself/ourselves and for my/our heirs, executors, and administrators, covenant with said GRANTEES their heirs and assigns, that I am/we are lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above, that I/we have a good right to sell and convey the same as aforesaid, and that I/we will and my/our heirs, executors, and administrators shall warrant and defend the same to the said GRANTEES, their heirs executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its President, Roger M. Self, who is authorized to execute this conveyance, has hereto set his signature and seal, this the 11th day of December, 1998.

N.J.T. HOMES, INC.

By: 
Roger M. Self
Its: President

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Roger M. Self, whose name as President of N.J.T. HOMES, INC., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 11th day of December, 1998.


Notary Public

My Commission Expires: 5/29/99

12/22/1998-51015
10:46 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MEL 85.00

CLAYTON T. SWEENEY, ATTORNEY AT LAW