

RELEASE AND SATISFACTION OF MORTGAGE

PRINCIPAL RESIDENTIAL MORTGAGE, INC., an Iowa Corporation, does hereby acknowledge and certify that the mortgage dated DECEMBER 20, 1996 made and executed by LAWSON B. WATSON AND WIFE, LONNA DARLENE WATSON to NATIONAL BANK OF COMMERCE OF BIRMINGHAM and assigned to Principal Residential Mortgage Inc, which mortgage was given to secure the payment of a promissory note of even date therewith, and which mortgage was duly recorded on DECEMBER 23, 1996 in Book 1996-41955 at Page of the mortgage records in the office of the Judge of Probate of SHELBY County, State of ALABAMA, has been and, together with the note secured thereby, is hereby fully paid, released, satisfied, and discharged. PRINCIPAL RESIDENTIAL MORTGAGE, INC. does hereby consent and direct that the same be fully discharged of record.

IN WITNESS WHEREOF, PRINCIPAL RESIDENTIAL MORTGAGE, INC. has caused this Release to be executed by its duly authorized officer and its corporate seal affixed hereto November 18, 1998.

PRINCIPAL RESIDENTIAL MORTGAGE, INC.

By: 
S. K. Olson, Senior Vice Pres. & Sec., Servicing

STATE OF IOWA)
) SS:
COUNTY OF POLK)

On November 18, 1998 before me, a Notary Public in and for said County, personally appeared S. K. Olson, to me personally known to be the identical person whose name is subscribed to the instrument as an officer for the grantor herein named, who being by me duly sworn did say that he/she is the Senior Vice Pres. & Sec., Servicing of PRINCIPAL RESIDENTIAL MORTGAGE, INC., a corporation, and that the seal affixed to the said instrument is the seal of said Corporation, and that said instrument was signed and sealed on behalf of the said Corporation by authority of its Board of Directors, and the aforesaid officer acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and by him/her voluntarily executed.


Notary Public in and for Polk County, Iowa

THIS INSTRUMENT PREPARED BY:

Stephen G. Gallaher, Counsel, Principal Residential Mortgage, Inc.

WHEN RECORDED MAIL TO:

Principal Residential Mortgage, Inc., ATTN: Release H-9, 711 High St, Des Moines, IA 50392-0665



(NOTICE: THIS INSTRUMENT SHOULD BE FILED FOR RECORD IMMEDIATELY)

Inst # 1998-49854

12/15/1998-49854
10:43 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 CRH 8.50