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SUBORDINATION AGREEMENT

ALAGASCO: Alabama Gas Corporation
2101 Sixth Avenue North
Birmingham, Alabama 35203

CUSTOMER: Name: Joan P. Perry
Address: 1172 Berwick Road
Birmingham, Al 35242
Account #: 1001336260001

MORTGAGE Name: The Bank
Address: #17 North 20th Street
Birmingham, Al 35203

ALAGASCO UCC-1 Financing Statement # 24832
LIEN: Equipment: Condensing Unit s/n 5898C19871

Customer plans to grant to Mortgage Company a first mortgage (the "First Mortgage") on real property upon which is located equipment subject to the Alagasco Lien and has requested that Alagasco agree to subordinate its lien to the new mortgage. Alagasco is willing to accommodate such request and hereby agrees that the Alagasco Lien shall be subject to and subordinate to the lien of the First Mortgage; provided, that the First Mortgage is granted and made by Customer within sixty days of the date hereof. This Agreement shall be binding upon and inure to the benefit of Alagasco and Mortgage Company and their respective successors and assigns.

In Witness Whereof, Alagasco has executed this Subordination Agreement
this 3rd day of December 1999

ALABAMA GAS CORPORATION

BY: Lisa Hudson

ITS: Merchandise Accounts Representative

1999 12 11 1998-49009


12/09/1998-49009
10:58 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 CRH 11.00

STATE OF ALABAMA
COUNTY OF Jefferson

I, the undersigned, a Notary Public in and for said County and State, certify that LISA HUDSON whose name as LISA HUDSON of Alabama Gas Corporation, and who is known to me, acknowledged before me on this day that, being informed of the contents of the foregoing subordination agreement he, executed the same voluntarily and with full authority for and as the act of said corporation.

Given under my hand and seal this the 3rd day of December, 1998.

Lisa A. Cook
NOTARY PUBLIC

State of Alabama - Jefferson County
I certify this instrument filed on:
1998 DEC 08 A.M. 11:00
Recorded and \$
and \$ 7.00 Total \$ 7.00
Deed Tax and Fee Amt.
\$ GEORGE R. REYNOLDS, Judge of Probate


9815/6649

Inst # 1998-49009

12/09/1998-49009
10:38 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 CRH 11.00