

**INSTRUMENT PREPARED BY:**  
Kevin K. Hays, P.C.  
200 Canyon Park Drive  
Pelham, Alabama 35124

**SEND TAX NOTICES TO:**  
C. David Palmer  
96 Pine Knoll Circle  
Shelby, AL 35143

**WARRANTY DEED**  
**JOINT TENANTS WITH RIGHT OF SURVIVORSHIP**

STATE OF ALABAMA           )  
COUNTY OF SHELBY       )

That in consideration of \$152,000.00 to the undersigned Grantor, Timothy B. Alley and Rhonda K. Alley Husband and wife in hand paid by the Grantees herein, the receipt of which is hereby acknowledged, the said Grantor does by these presents, grant, bargain, sell and convey unto Charles David Palmer and Sandra Kaye Palmer Husband and Wife (herein referred to as Grantees) as joint tenants with right of survivorship, the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 4, according to the Amended Map of Bentley Addition to Shelby Shores Sector II, recorded in Map Book 14, page 108, in the Probate Office of Shelby County, Alabama.

Property address: 96 Pine Knoll Circle, Shelby, AL 35143

Property to become the Homestead of the Grantees.

Subject to taxes for the year 1999 and subsequent years, easements, restrictions, reservations, rights-of-way, limitations, covenants and conditions of record, if any, and mineral and mining rights, if any.

\$ 120,105.00 of the purchase price is being paid by the proceeds of a first mortgage loan executed and recorded simultaneously herewith.

TO HAVE AND TO HOLD, To the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, who is authorized to execute this conveyance, has hereto set its signature and seal, this the 20th day of November, 19 98.

By:

Timothy B. Alley  
Grantor

Rhonda K. Alley  
Grantor

STATE OF ALABAMA           )  
COUNTY OF SHELBY       )

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Timothy B. Alley and Rhonda K. Alley, Husband and Wife, whose name(s) is/are signed to the foregoing conveyance, and who is/are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he/she executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 20th day of November, 19 98.

[Signature]  
Notary Public

Commission Expires: 12/23/00

Inst. # 1998-48003

12/03/1998-48003  
01:49 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
40.50  
001 998