

ASSIGNMENT OF PROMISSORY NOTE

KNOWING ALL MEN BY THESE PRESENCE that John W. Owens (Assignor), in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, in hand paid and hereby acknowledged by the Assignor, does hereby assign all rights, benefits, and obligations of that certain Promissory Note, on which Richard Kenneth DeRamus and Joyce DeRamus is the debtor and John W. Owens is the creditor, to Colonial Bank (Assignee), and which note was executed by the Debtor on the 20th day of November, 1998. This Assignment is given with recourse.

TO HAVE AND TO HOLD the same unto the Assignor and Assignee, their heirs, estates, and assigns forever.

John W. Owens
ASSIGNOR

Sworn before me this 23rd day of November, 1998.

Linda V. Gardner
NOTARY PUBLIC

MY COMMISSION EXPIRES OCT. 26, 2002

John W. Owens
ASSIGNEE
TITLE CITY PRES.

Sworn before me this 24th day of November, 1998.

Linda V. Gardner
NOTARY PUBLIC

MY COMMISSION EXPIRES OCT 26 2002

11/25/1998-47094
12:39 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 CRH 8.50

John Owens

1998-47094