

4189

Loan No. 4798040
Instrument Prepared by:

Record & Return to
SOUTHTRUST MORTGAGE CORPORATION
210 WILDWOOD PARKWAY
BIRMINGHAM, ALABAMA 35209

(Space Above This Line For Recording Data)

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on NOVEMBER 10, 1998
The grantor is JAY J MODI AND SHETAL J MODI, HUSBAND AND WIFE

SOUTHTRUST MORTGAGE CORPORATION ("Borrower"). This Security Instrument is given to
SOUTHTRUST MORTGAGE CORPORATION, which is organized and existing
under the laws of THE STATE OF DELAWARE, and whose address is
210 WILDWOOD PARKWAY BIRMINGHAM, ALABAMA 35209 ("Lender")

Borrower owes Lender the principal sum of One Hundred Twenty Three Thousand Nine Hundred Fifty and 00/100
Dollars (U.S. \$ 123,950.00). This debt is evidenced by Borrower's note dated the same date as
this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable
on DECEMBER 1, 2028. This Security Instrument secures to Lender: (a) the repayment of the
debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all
other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the per-
formance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose
Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns, with power of sale, the
following described property located in SHELBY County, Alabama

LOT 31, ACCORDING TO THE SURVEY OF WOODVALE SUBDIVISION, AS RECORDED IN MAP
BOOK 12 PAGES 21 AND 22 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

which has the address of 6031 VALE HOLLOW ROAD, HELENA
[Street] [City]
Alabama 35080 ("Property Address");
[Zip Code]

TO HAVE AND TO HOLD this property unto Lender and Lender's successors and assigns, forever, together with
all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or
hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the
foregoing is referred to in this Security Instrument as the "Property".

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to
mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record
Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any en-
cumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited
variations by jurisdiction to constitute a uniform security instrument covering real property.

1998-46139
11/20/1998-46139
11/19 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
204.50
005 HEL

As used in this paragraph 20, "Hazardous Substances" are those substances defined as toxic or hazardous substances by Environmental Law and the following substances: gasoline, kerosene, other flammable or toxic petroleum products, toxic pesticides and herbicides, volatile solvents, materials containing asbestos or formaldehyde and radioactive materials. As used in this paragraph 20, "Environmental Law" means federal laws and laws of the jurisdiction where the Property is located that relate to health, safety or environmental protection.

NON-UNIFORM COVENANTS. Borrower and Lender further covenant and agree as follows:

21. Acceleration; Remedies. Lender shall give notice to Borrower prior to acceleration following Borrower's breach of any covenant or agreement in this Security Instrument (but not prior to acceleration under paragraph 17 unless applicable law provides otherwise). The notice shall specify: (a) the default; (b) the action required to cure the default; (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums secured by this Security Instrument and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to bring a court action to assert the non-existence of a default or any other defense of Borrower to acceleration and sale. If the default is not cured on or before the date specified in the notice, Lender at its option may require immediate payment in full of all sums secured by this Security Instrument without further demand and may invoke the power of sale and any other remedies permitted by applicable law. Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this paragraph 21, including, but not limited to, reasonable attorneys' fees and costs of this evidence.

If Lender invokes the power of sale, Lender shall give a copy of a notice to Borrower in the manner provided in paragraph 14. Lender shall publish the notice of sale once a week for three consecutive weeks in a newspaper published in SHELBY County, Alabama, and thereupon shall sell the Property to the highest bidder at public auction at the front door of the County Courthouse of this County. Lender shall deliver to the purchaser Lender's deed conveying the Property. Lender or its designee may purchase the Property at any sale. Borrower covenants and agrees that the proceeds of the sale shall be applied in the following order: (a) to all expenses of the sale, including, but not limited to, reasonable attorneys' fees; (b) to all sums secured by this Security Instrument; and (c) any excess to the person or persons legally entitled to it.

22. Release. Upon payment of all sums secured by this Security Instrument, Lender shall release this Security Instrument without charge to Borrower. Borrower shall pay any recordation costs.

23. Waivers. Borrower waives all rights of homestead exemption in the Property and relinquishes all rights of curtesy and dower in the Property.

24. Riders to this Security Instrument. If one or more riders are executed by Borrower and recorded together with this Security Instrument, the covenants and agreements of each such rider shall be incorporated into and shall amend and supplement the covenants and agreements of this Security Instrument as if the rider(s) were a part of this Security Instrument. [Check applicable box(es)]

- Adjustable Rate Rider
- Graduated Payment Rider
- Balloon Rider
- Other(s) [specify]
- Condominium Rider
- Planned Unit Development Rider
- Rate Improvement Rider
- 1-4 Family Rider
- Biweekly Payment Rider
- Second Home Rider

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Security Instrument and in any rider(s) executed by Borrower and recorded with it.

Witnesses:

11/20/1998-46139
08:19 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
DMS

[Signature]

JAY J MODI (Seal)
Social Security Number [redacted] -Borrower

[Signature]

SHETAL J MODI (Seal)
Social Security Number [redacted] -Borrower

Social Security Number _____ (Seal) -Borrower

Social Security Number _____ (Seal) -Borrower

[Space Below This Line For Acknowledgment]

STATE OF ALABAMA, COUNTY OF SHELBY

I, the undersigned a Notary Public in and for said county and in said state, hereby certify that JAY J. MODI & SHETAL J. MODI, whose name(s) is/are signed to the foregoing conveyance, and who is/are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he/she/they executed the same voluntarily on the day the same bears date.

Given under my hand and seal this 10TH day of NOVEMBER, 19 98.

[Signature]

NOTARY PUBLIC

MY COMMISSION EXPIRES: 7/11/02