

SUBORDINATION AGREEMENT

THIS SUBORDINATION OF MORTGAGE executed this 11/09/98 day of November 1998 by Regions Bank (formerly First Alabama Bank) (hereinafter referred to as the "Mortgagee").

"WITNESSETH"

WHEREAS, Mortgagee is the owner and holder of that certain mortgage from Bobby R. Pike and Wife, Cynthia A. Pike recorded in Instrument #1998-17924 in the Probate Office of Shelby County, Alabama, being more particularly described as follows:

Lot 68, according to the Survey of Greenfield, Sector Two, as recorded in Map Book 16 page 106 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

WHEREAS, The Mortgage Connection, Inc. is making a mortgage loan to Bobby R. Pike and wife, Cynthia A. Pike (to refinance the mortgage loan to Community Mortgage Corporation recorded in Inst. #1992-31335 in the Probate Office, and being transferred to Chase Home Mortgage Corporation by instrument recorded in Inst. # 1993-24607 in the Probate Office of Shelby County, Alabama.) in the amount of \$75,250.00 said loan secured by a mortgage which encumbers the above described real Property:

WHEREAS, The Mortgage Connection, Inc. as a condition for making a new mortgage loan, requires Mortgagee to subordinate the lien of its mortgage to the lien of the new The Mortgage Connection, Inc. and mortgagee has agreed to do so.

NOW, THEREFORE, for and in consideration of the premises hereof and of the mutual advantages and benefits accruing to the parties hereto, and in further consideration of the sum of TEN DOLLARS in hand paid by The Mortgage Connection, Inc. to Mortgagee, the receipt and sufficiency of which is hereby acknowledged, Mortgagee does hereby covenant, consent and agree to and with The Mortgage Connection, Inc. that the lien of Regions Bank, shall be and the same is hereby made subordinate, inferior and subject in every respect to the lien of The Mortgage Connection, Inc., which was granted by Bobby R. Pike and wife, Cynthia A. Pike to refinance the mortgage recorded in Instrument 1992-31335 in the Probate Office, and being transferred to Chase Home Mortgage Corporation by instrument recorded in Inst. #1993-24607 in the Probate Office of Shelby County, Alabama which encumbers the above described property provided, however that this subordination is limited to the amount of \$72,750.00.

Inst. # 1998-46012

11/19/1998-46012
11:39 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
DOE CMH 11.00

IN WITNESS WHEREOF, this agreement is executed the day and year first written above.

Signed, sealed and delivered
in the presence of:

REGIONS BANK

Kathy Yates

BY: Tommy O. Triplett
Tommy O. Triplett
Vice President

STATE OF ALABAMA

COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Tommy O. Triplett, whose name as Vice President of Regions Bank, a corporation, is signed to the foregoing subordination agreement and who is personally known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal this 1st day of November 1998.

Alvin D. Reid
Notary Public

My Commission Expires: ~~MY COMMISSION EXPIRES JULY 10 2007~~

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SHELBY COUNTY JUDGE OF PROBATE
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