12.97 46327

Inst + 1998-44474

Recording Requested by & Return To:

NORTH AMERICAN MORTGAGE COMPANY

Attn: Melissa Gulley, AU 052

P.O. Box 808031

Petaluma, CA 94975-8031

ANY

11/10/1998-44474
OS:18 AM CERTIFIED
BELW COMTY MICE OF PROMITE
ONL COM 1.50

Loan # 7945231

ASSIGNMENT OF MORTGAGE

For Value Received, the undersigned holder of a Mortgage (therein "Assignor"), whose address is 1201 Hudson Lane, Monroe, LA 71201, does hereby grant, sell, assign, transfer and convey, unto THE DIME SAVINGS BANK OF NEW YORK, FSB, a corporation organized and existing under the laws of New York (herein "Assignee"), whose address is 509 5th Ave., New York, NY 10017, a certain Mortgage dated OCTOBER 31, 1997, made and executed by KAREN P. GILBERT, AN UNMARRIED WOMAN to and in favor of JOHNSON & ASSOCIATES MORTGAGE CO., INC., upon the following described property situated in SHELBY County, State of Alabama:

LOT 5, ACCORDING TO RESURVEYED OF 1ST ADDITION TO J. G. LACEY'S SUBDIVISION, AS RECORDED IN MAP BOOK 4 PAGE 58 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA; BEING SITUATED IN SHELBY COUNTY, ALABAMA.

such Mortgage having been given to secure payment of \$89,375.00 which Mortgage is of record in Book, Volume, or Liber No. at page (or as No.____) of the Official Records of SHELBY COUNTY State of Alabama, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Mortgage.

TO HAVE AND TO HOLD the same unto Assignee, its successor and assigns, forever, subject only to the terms and conditions of the above-described Mortgage.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on NOVEMBER 25,1997.

NORTH AMERICAN MORTGAGE

COMPANY

Cathy Knight

Assistant Vice President

STATE OF LOUISIANA

PARISH OF OUACHITA

I, the undersigned, a Notary Public in and for said Parish in said State, hereby certify that Cathy Knight whose name as Assistant Vice President of NORTH AMERICAN MORTGAGE COMPANY, a Delaware Corporation, is signed to the foregoing conveyance, and who is known to me acknowledged before me this day that, being informed of the contents of the conveyance, Cathy Knight, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 25 day of NOVEMBER, 1997.

My Commission Expires at Death

Notary Public