

SUBORDINATION AGREEMENT

ALAGASCO: Alabama Gas Corporation
2101 Sixth Avenue North
Birmingham, Alabama 35203

CUSTOMER: Name: Ross A. Depaul
Address: 6243 Sioux Lane
Birmingham, AL 35242
Account #: 9001123418001

MORTGAGE Name: Coats & Company, Inc.
Address: 2200 Woodcrest Place
Birmingham, AL 35209

ALAGASCO UCC-1 Financing Statement # 1998-01971
LIEN: Equipment: Solitaire Furnace, Condensing Unit &
Coil

Customer plans to grant to Mortgage Company a first mortgage (the "First Mortgage") on real property upon which is located equipment subject to the Alagasco Lien and has requested that Alagasco agree to subordinate its lien to the new mortgage. Alagasco is willing to accommodate such request and hereby agrees that the Alagasco Lien shall be subject to and subordinate to the lien of the First Mortgage; provided, that the First Mortgage is granted and made by Customer within sixty days of the date hereof. This Agreement shall be binding upon and inure to the benefit of Alagasco and Mortgage Company and their respective successors and assigns.

In Witness Whereof, Alagasco has executed this Subordination Agreement this 3rd day of November 1998

ALABAMA GAS CORPORATION

BY: Lisa Hudson 

ITS: Merchandise Accounts Representative

Inst # 1998-43816

11/06/1998-43816
09:01 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 CRH 11.00

STATE OF ALABAMA
COUNTY OF Jefferson

I, the undersigned, a Notary Public in and for said County and State, certify that Lisa HUDSON whose name as Lisa HUDSON of Alabama Gas Corporation, and who is known to me, acknowledged before me on this day that, being informed of the contents of the foregoing subordination agreement he, executed the same voluntarily and with full authority for and as the act of said corporation.

Given under my hand and seal this the 3 day of November, 1998.

Alvin H. Wade
NOTARY PUBLIC

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