

# ARTICLES OF ORGANIZATION

OF

POSSIEN PROPERTIES, L.L.C.

10/21/1998-41258

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SHELBY COUNTY JUDGE OF PROBATE  
002 CRH 00.00

The undersigned, acting as the organizer of a limited liability company under the Alabama Limited Liability Company Act, ALA. CODE §§ 10-12-1-61 (1975), as amended, hereby adopts the following articles of organization for such company:

1. The name of the limited liability company shall be Possien Properties, L.L.C..
2. The company shall have perpetual duration.
3. The corporation is organized for the purpose of conducting any and all lawful business for which limited liability companies may be organized under the Alabama Limited Liability Company Act, as amended, including, but not limited to, purchasing taking, receiving, leasing, or otherwise acquiring, owning, holding, improving, using, and otherwise dealing with, real or personal property, or any interest therein, wherever situated, and selling, conveying, mortgaging, pledging, leasing, exchanging, transferring, and otherwise disposing of real or personal property, or any interest therein.
4. The location and street address of the initial registered office of the company shall be 588 Matador Drive, Chelsea, Alabama 35043, and the initial registered agent of the company at such address shall be Lawrence H. Possien.
5. The names and addresses of the initial members are Lawrence H. Possien, 588 Matador Drive, Chelsea, Alabama 35043; and Kris H. Possien, 588 Matador Drive, Chelsea, Alabama 35043.
6. The name and address of the organizer is Matthew S. Ellenberger, Granata & Ellenberger, P.C., 16712 U.S. Highway 280, Post Office Box 94, Chelsea, Alabama 35043.
7. Upon the unanimous written consent of the members, the company may permit the admission of additional members and the terms and conditions of their admission shall be set forth in the company's operating agreement.
8. The cessation of membership of one or more members will not result in the dissolution of the company.
9. The power to manage the company shall be vested in the members of the company.
10. No member of the company shall have the power to sell, convey, mortgage, pledge, lease, exchange, transfer, or otherwise dispose of any real property, or any interest therein, of the company without the consent of all of the remaining members.
11. These articles may not be amended without the unanimous consent of the members.

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In witness whereof, these articles have been subscribed on this the twenty-first day of October, 1998, by the undersigned organizer, who affirms that the statements made herein are true under the penalties of perjury.

  
Matthew S. Ellenberger

Inst # 1998-41258

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