

☐ The Debtor is a transmitting utility as defined in ALA CODE 7-9-105(n).

No. of Additional Sheets Presented: 0

This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code.

1. Return copy or recorded original to:

FIRST NATIONAL BANK OF SHELBY COUNTY  
P.O. BOX 977  
COLUMBIANA, AL 35051

THIS SPACE FOR USE OF FILING OFFICER  
Date, Time, Number & Filing Officer

Pre-paid Acct. #

2. Name and Address of Debtor

(Last Name First if a Person)

LOMAX PULPWOOD & LUMBER CO. INC.  
4030 7TH ST NO  
CLANTON, AL 35045

Social Security/Tax ID#

2A. Name and Address of Debtor

(IF ANY)

(Last Name First if a Person)

Social Security/Tax ID#

☐ Additional debtors on attached UCC-E

3. Name and Address of Secured Party

FIRST NATIONAL BANK OF SHELBY COUNTY  
PO BOX 977  
COLUMBIANA, AL 35051

Social Security/Tax ID#

☐ Additional secured parties on attached UCC-E

FILED WITH:

4. Name and Address of Assignee of Secured Party

(IF ANY)

5. The Financing Statement Covers the Following Types (or items) of Property:

Real Estate Desc.: SEE ATTACHED FOR LEGAL DESCRIPTION

Collateral Desc.: TIMBER DEED (SEE ATTACHED FOR LEGAL DESCRIPTION.)

ALL RIGHTS I HAVE NOW AND THAT I MAY HAVE IN THE FUTURE TO THE PAYMENT OF MONEY PURSUANT TO TIMBER CONTRACTS AND/OR OTHER TIMBER RIGHTS. AND ALL ADDITIONS AND ACCESSIONS THERETO AND PROCEEDS THEREOF. THE INCLUSION OF PROCEEDS IN THE FINANCING STATEMENT DOES NOT AUTHORIZE THE DEBTOR TO SELL OR DISPOSE OF THE COLLATERAL WITHOUT SPECIFIC AUTHORIZATION OF THE SECURED PARTY.

5A. Enter Code(s) From Back of Form That Best Describes The Collateral Covered By This Filing:

0	0	0	---
1	0	0	---
2	0	0	---
7	0	0	---
---	---	---	---
---	---	---	---
---	---	---	---

Check X if covered: ☒ Products of Collateral are also covered.

6. This statement is filed without the debtor's signature to perfect a security interest in collateral (check X, if so)

- ☐ already subject to a security interest in another jurisdiction when it was brought into this state.  
☐ already subject to a security interest in another jurisdiction when debtor's location changed to this state.  
☐ which is proceeds of the original collateral described above in which a security interest is perfected.  
☐ acquired after a change of name, identity or corporate structure of debtor.  
☐ as to which the filing has lapsed.

7. Complete only when filing with the Judge of Probate:

The initial indebtedness secured by this financing statement is \$ 20,000.00

Mortgage tax due (15¢ per \$100.00 or fraction thereof) \$

8. ☒ This financing statement covers timber to be cut, crops, or fixtures and is to be cross indexed in the real estate mortgage records (Describe real estate and if debtor does not have an interest of record, give name of record owner in Box 5).

Signature(s) of Secured Party(ies)  
(Required only if filed without debtor's Signature - see Box 6)

Signature(s) of Debtor(s)

*James R. Arkwell Jr.*

LOMAX PULPWOOD & LUMBER CO. INC.

Type Name of Individual or Business

Signature(s) of Secured Party(ies) or Assignee

Signature(s) of Secured Party(ies) or Assignee

Type Name of Individual or Business

(1) FILING OFFICER COPY - ALPHABETICAL  
(2) FILING OFFICER COPY - NUMERICAL

(3) FILING OFFICER COPY - ACKNOWLEDGEMENT  
(4) FILE COPY - SECURED PARTY(IES)

(5) FILE COPY - DEBTOR(S)

STANDARD FORM - UNIFORM COMMERCIAL CODE - FORM UCC-1

This instrument was prepared by

(Name) Michael T. Atchison, Attorney at Law

(Address) P.O. Box 622, Columbiana, AL 35051

Form 1-1-4 Rev. 5-79

CORPORATION FORM WARRANTY DEED-LAWYERS TITLE INS. CORP., BIRMINGHAM, ALABAMA

STATE OF ALABAMA

COUNTY OF Shelby

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of

\$20,000.00

DOLLARS,

to the undersigned grantor, Prime Development Company, Inc.  
in hand paid by Lomax Pulpwood & Lumber Co., Inc.

a corporation.

the receipt of which is hereby acknowledged, the said Prime Development Company, Inc.

does by these presents, grant, bargain, sell and convey unto the said

Lomax Pulpwood & Lumber Co., Inc.

the following described real estate, situated in Shelby County, Alabama, to-wit:

All merchantable pine timber located on the following described property, to-wit:  
SEE ATTACHED EXHIBIT "A" FOR LEGAL DESCRIPTION, WHICH IS INCORPORATED HEREIN BY  
REFERENCE.

Purchaser to use best forest management practices.

In areas where there are no hardwood trees, purchaser agrees to leave 5 to 6 mature  
pine trees per acre.

Purchaser has 12 months from the date of execution of timber deed to harvest  
timber from the property.

TO HAVE AND TO HOLD, To the said Lomax Pulpwood & Lumber Co., Inc., its successors

heirs and assigns forever.

And said Prime Development Company, Inc. does for itself, its successors  
and assigns, covenant with said Lomax Pulpwood & Lumber Co., Inc., its successors

heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encum-  
brances unless otherwise noted above, that it has a good right to sell and convey the same as aforesaid, and  
that it will, and its successors and assigns shall, warrant and defend the same to the said

Lomax Pulpwood & Lumber Co., Inc., its successors  
heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said Prime Development Company, Inc.

by its

President,

, who is authorized to execute this conveyance,

has hereto set its signature and seal, this the

day of October 14, 1998

ATTEST:

PRIME DEVELOPMENT COMPANY, INC.

Secretary

President

STATE OF ALABAMA

COUNTY OF SHELBY

I, the undersigned authority  
said State, hereby certify that  
whose name as

a Notary Public in and for said County, in

President of Prime Development Company, Inc.  
a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on  
this day that, being informed of the contents of the conveyance, he, as such officer and with full authority,  
executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the

day of October 14, 1998

Notary Public

**EXHIBIT "A"**  
**LEGAL DESCRIPTION**

**PARCEL "C":**

All that tract or parcel of land lying and being situated in Section 23, Township 21 South, Range 1 East, Shelby County, Alabama, and being more particularly described as follows:

Commencing at the Northwest corner of Section 23, Township 21 South, Range 1 East, and run South 0 degrees 09 minutes 59 seconds West for a distance of 3962.13 feet to the SW corner of the NW 1/4 of the SW 1/4; thence run South 89 degrees 41 minutes 50 seconds East for a distance of 1402.58 feet to a point, said point being on the East right of way of Paradise Lane and the point of beginning; thence run South 89 degrees 36 minutes 46 seconds East for a distance of 2559.18 feet to a point; thence run North 35 degrees 43 minutes 47 seconds West for a distance of 310.57 feet to a point; thence run North 5 degrees 39 minutes 51 seconds West for a distance of 244.44 feet to a point; thence run North 8 degrees 51 minutes 54 seconds East for a distance of 154.29 feet to a point; thence run North 34 degrees 48 minutes 31 seconds East for a distance of 84.33 feet to a point; thence run South 72 degrees 32 minutes 02 seconds East for a distance of 99.72 feet to a point; thence run South 46 degrees 12 minutes 34 seconds East for a distance of 194.42 feet to a point; thence South 13 degrees 48 minutes 42 seconds East for a distance of 89.56 feet to a point; thence run South 61 degrees 11 minutes 34 seconds East for a distance of 155.69 feet to a point; thence run North 59 degrees 49 minutes 38 seconds East for a distance of 121.72 feet to a point; thence run North 42 degrees 42 minutes 45 seconds East for a distance of 175.47 feet to a point; thence run North 78 degrees 30 minutes 44 seconds East for a distance of 122.46 feet to a point; thence run South 61 degrees 28 minutes 39 seconds East for a distance of 112.26 feet to a point; thence run South 53 degrees 11 minutes 00 seconds East a distance of 153.93 feet to a point; thence run South 72 degrees 00 minutes 18 seconds East for a distance of 159.29 feet to a point; thence run South 32 degrees 57 minutes 29 seconds East for a distance of 109.14 feet to a point; thence run South 0 degrees 00 minutes 00 seconds West for a distance of 113.60 feet to a point; thence run South 47 degrees 01 minutes 40 seconds West for a distance of 112.40 feet to a point; thence run North 88 degrees 35 minutes 30 seconds West for a distance of 242.70 feet to a point; thence run North 73 degrees 16 minutes 35 seconds West for a distance of 81.39 feet to a point; thence run South 74 degrees 34 minutes 27 seconds West for a distance of 180.58 feet to a point; thence run South 36 degrees 08 minutes 49 seconds West for a distance of 138.87 feet to a point; thence run South 89 degrees 36 minutes 46 seconds East for a distance of 561.47 feet to a point; thence run North 60 degrees 00 minutes 00 seconds East for a distance of 300.00 feet to a point; thence run North 29 degrees 55 minutes 44 seconds East for a distance of 548.30 feet to a point; thence run North 89 degrees 39 minutes 36 seconds West for a distance of 408.10 feet to a point; thence run North 0 degrees 34 minutes 14 seconds East for a distance of 660.01 feet to a point on the right of way of Walters Drive; thence run West along said right of way North 87 degrees 15 minutes 29 seconds West for a distance of 391.42 feet to a point; thence run South 2 degrees 45 minutes 12 seconds West for a distance of 15.00 feet to a point; thence run North 87 degrees 14 minutes 48 seconds West for a distance of 785.63 feet to a point; thence run North 89 degrees 39 minutes 36 seconds West for a distance of 2466.37 feet to a point on the right of way of Paradise Cove Lane; thence run South along the East right of way of Paradise Cove Lane a distance of 1326.52 feet to a point, said point being the same point of beginning.

According to undated survey of Rodney Y. Shiflett, RLS #21784.

LESS AND EXCEPT ANY PART OF THE ABOVE DESCRIBED PROPERTY LYING WITHIN THE NE 1/4 OF SW 1/4, SECTION 23, TOWNSHIP 21 SOUTH, RANGE 1 EAST, SHELBY COUNTY, ALABAMA.

Inst. # 1998-40491

10/15/1998-40491  
04:16 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
003 CRH 17.00