

SUBORDINATION AGREEMENT

This Agreement made this date by and between SouthTrust Bank (herein called First Party), and First Lenders Mortgage Corporation (herein called Second Party).

Whereas, First Party is the owner and holder of that certain mortgage recorded in Instrument No. 1997-12463 and modified in Instrument No. 1997-39376 executed by James B. Neel, Jr. and Rebecca J. Neel in the Probate Office of Shelby, Alabama, which mortgage encumbers the property described as follows:

Lot 50, according to First Amended Plat of Final Record Plat of Greystone Farms, English Turn Sector - Phase 1, as recorded in Map Book 19, Page 142, in the Probate Office of Shelby County, Alabama.

Whereas, the Second Party will not make the said loan unless the First Party subordinates its mortgage to that mortgage to the Second Party.

Now therefore in consideration of One Dollar and other good and valuable consideration, the Parties hereto agree as follows:

The First Party, SouthTrust Bank, consents and agrees that the lien of its mortgage recorded in Instrument No. 1997-12463 and modified in Instrument No. 1997-39376 is and shall continue to be, subject and subordinate in lien to the lien of the mortgage being made to the Second Party, First Lenders Mortgage Corporation, which mortgage in the amount of \$190,000.00 is recorded in Instrument No. _____ in the said Probate Office.

Done this 13 day of October, 1998.

SouthTrust Bank

BY:

Stephen A. Pierce
Its Asst. Vice Pres.

STATE OF Alabama
COUNTY OF Jefferson

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Stephen A. Pierce, whose name as Asst Vice Pres. of SouthTrust Bank, a Corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 13 day of October, 1998.

Sharon M. Wright
Notary Public My Commission Expires JUNE 28, 2002

Inst # 1998-40395

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12:54 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE