

SEND TAX NOTICE TO:
Joe N. Horsley

(Name)

(Address) 20 YELLOW LEAF CIRCLE
CHELSEA, AL. 35043

This instrument was prepared by

(Name) Michael T. Atchison, Attorney at Law

(Address) P O Box 822, Columbiana, AL 35051

Form 1-1-4 Rev. 9/88

WARRANTY DEED, JOINT TENANTS WITH RIGHT OF SURVIVORSHIP - LAWYERS TITLE INSURANCE CORPORATION, Birmingham, Alabama

STATE OF ALABAMA
Shelby

COUNTY

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of One Hundred Fifty Two Thousand Five Hundred and no/100----- DOLLARS

to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt whereof is acknowledged, we,

Frederick B. Isler and wife, Christy H. Isler

(herein referred to as grantors) do grant, bargain, sell and convey unto

Joe N. Horsley and wife, Timma J. Horsley

(herein referred to as GRANTEES) as joint tenants, with right of survivorship, the following described real estate situated in

Shelby

County, Alabama to-wit:

Lot 13, according to the Survey of Chelsea Estates, as recorded in Map Book 5, Page 61, in the Probate Office of Shelby County, Alabama.

Subject to taxes for 1999 and subsequent years, easements, restrictions, rights of way and permits of record.

\$130,000.00 of the above recited purchase price was paid from a mortgage recorded simultaneously herewith.

Inst # 1998-40142

10/14/1998-40142

10:53 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

001 CM 31.00

TO HAVE AND TO HOLD Unto the said GRANTEES as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

And I (we) do for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said GRANTEES, their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will and my (our) heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, we have hereunto set our hand(s) and seal(s), this

day of October, 19 98.

WITNESS:

William Merchant (Seal)

Paul Brown (Seal)

(Seal)

Frederick B. Isler (Seal)
Frederick B. Isler

Christy H. Isler (Seal)
Christy H. Isler

STATE OF ALABAMA-FLORIDA

BAY

COUNTY

the undersigned authority

a Notary Public in and for said County, in said State,

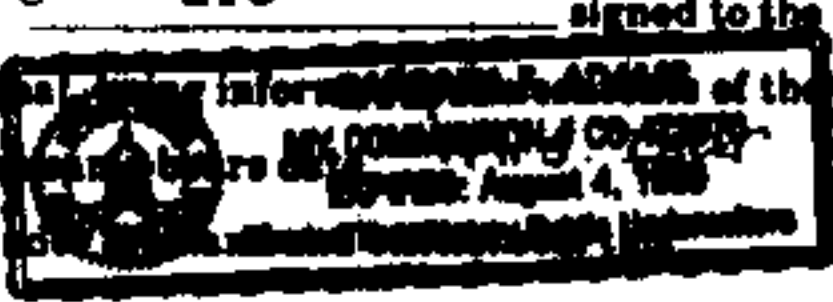
hereby certify that Frederick B. Isler and Christy H. Isler

whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me

on this day, October 14, 1998, of the conveyance they executed the same voluntarily

on the day the same were recorded in the office of the Shelby County Judge of Probate

Given under my hand and seal of office, this 14th day of October, A.D. 19 98



Barbara J. Adams

Notary Public