

ASSIGNMENT of MORTGAGE

Magnolia Federal Bank Ln#: 9010116039

STATE OF ALABAMA
COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS:

That **MAGNOLIA FEDERAL BANK FOR SAVINGS, 130 WEST FRONT STREET, HATTIESBURG, MS 39401** ('Assignor'), acting herein by and through a duly authorized officer, the owner and holder of one certain promissory note dated **9/26/97** and executed by **THOMAS ROMAINE SEARCY AND GENEVIEVE C SEARCY** ('Borrower(s)') secured by a Mortgage of even date therewith executed by the Borrower(s) for the benefit of the holder of the said note, which was recorded on **10/17/97** in **BOOK , PAGE** and **INSTRUMENT # 1997-33789** on the lot(s), or parcel(s) of land described therein situated in the County of **SHELBY**, State of **ALABAMA**.

For and in consideration of the sum of Ten and No/100 dollars (\$10.00), and other good valuable and sufficient consideration paid, the receipt of which is hereby acknowledged, does hereby transfer and assign, set over and deliver unto **UNION PLANTERS PMAC, INC., 100 WEST FRONT STREET, HATTIESBURG, MS 39401** ('Assignee') all beneficial interest in and to title to said Mortgage, together with the note and all other liens against said property securing the payment thereof, and all title held by the undersigned in and to said land.

Beneficiary: **MAGNOLIA FEDERAL BANK FOR SAVINGS**

TO HAVE AND TO HOLD unto said Assignee said above described Mortgage and note, together with all and singular the liens, rights, equities, title and estate in said real estate therein described securing the payment thereof, or otherwise.

Executed this the 31st day of October, 1997.

MAGNOLIA FEDERAL BANK FOR SAVINGS

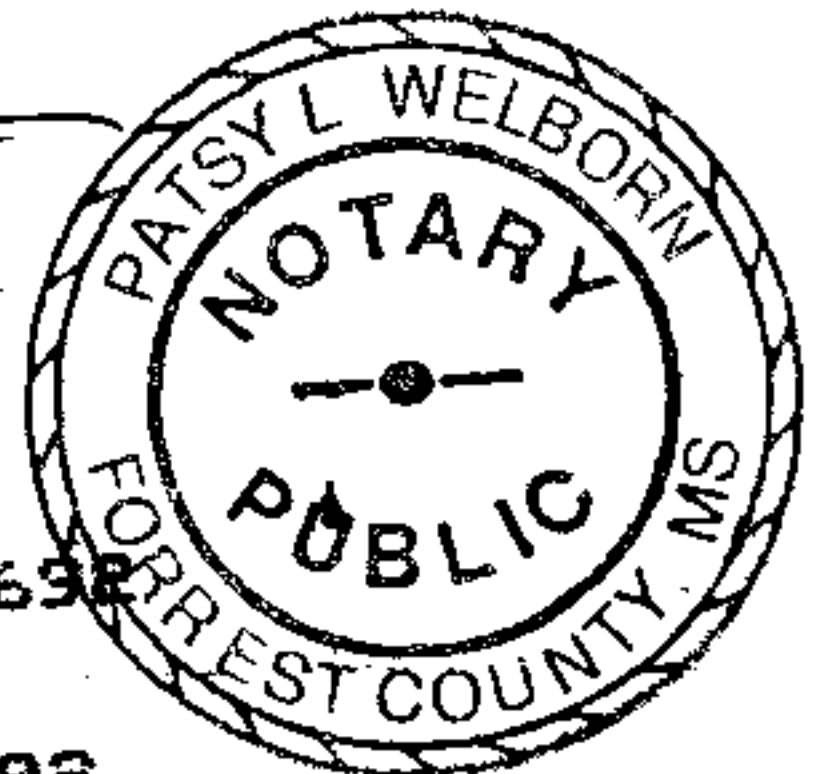
By: *Shannon Stuart*
SHANNON STUART
ASSISTANT VICE PRESIDENT

STATE OF MISSISSIPPI
COUNTY OF FORREST

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this 31st day of October, 1997, within my jurisdiction, the within named **Shannon Stuart**, who acknowledged that she is **Assistant Vice President of Magnolia Federal Bank for Savings**, and that for and on behalf of the said corporation, and as its act and deed she executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

Patsy L. Welborn
PATSY L. WELBORN, NOTARY PUBLIC
MY COMMISSION EXPIRES JUNE 7, 2001

Prepared by and After recording return to:
SANDRA MCALPIN
MAGNA MORTGAGE COMPANY
100 WEST FRONT STREET
HATTIESBURG, MS 39401



Inst # 1998-39692

10/09/1998-39692
01:06 PM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

001 CRH B.50