

RELEASE OF LAND FROM MORTGAGE

STATE OF ALABAMA)

COUNTY OF SHELBY)

KNOW ALL MEN BY THESE PRESENT, that whereas the undersigned, First Bank of Childersburg is the owner and holder of record of that certain mortgage executed by Laron Properties, Inc. to First Bank of Childersburg date December 9, 1997 and recorded in the Office of the Judge of Probate of Shelby County, Alabama, in Inst. # 1997-40818, in which mortgage the following described land and other land is described and conveyed and

WHEREAS, for the consideration herein set out, the said First Bank of Childersburg has agreed to release from the lien of said mortgage the hereinafter described land:

Lot 1, according to the Survey of Tara Subdivision, Sector One, as recorded in Map Book 24 page 72 A & B in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Together with the non-exclusive use of a 50 foot easement for ingress, egress and utilities, according to survey recorded in Map Book 24 page 72 A & B in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Mineral and mining rights excepted.

As to all other land described and conveyed in said mortgage, the lien thereof shall remain in full force and effect, unaffected by this release.

TO HAVE AND TO HOLD said tract or parcel of land unto the said Laron Properties, Inc., their heirs and assigns forever.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 28th day of September, 1998

BY:

Robert Stephens
Robert Stephens

STATE OF ALABAMA)

COUNTY OF Talladega)

I, the undersigned authority, a Notary Public in and for said County and State hereby certify that Robert Stephens whose name as Asst. Vice-President of First Bank of Childersburg is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that being informed of the contents of the conveyance, he, as such office and with full authority, executed the same involuntarily for and as the act of said First Bank of Childersburg

Given under my hand and official seal this the 28th day of September, 1998

Robert Andrew Shumaker
Notary Public

My Commission Expires: 2/7/2000

This document prepared by: First Bank of Childersburg
P.O. Box 414
Chelsea, AL 35043

Inst # 1998-39654

10/09/1998-39654
11:57 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
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CLAYTON T. SWEENEY, ATTORNEY AT LAW