prepared by: Souther Atkinson

AFTER REGORDING RETURN TO:

Ochenmark Financial Corporation 4000 Hellywood Blvd., North Tower, 4th Floor Hellywood, 5 33021

MORRIS, SCHNEIDER & PRIOR, L.L.C. ATTORNEYS AND COUNSELORS AT LAW 3300 NE EXPRESSWAY, SUITE 8B ATLANTA, GA 30341

*Norwest Bank Minnesota, N.A., as Trustee under that certain Pooling and Servicing Agreement dated as of March 1, 1998 for Southern Pacific Secured Assets Corp., Mortgage Loan Asset-Backed Pass-Through Certificates, Series 1998-1 without recourse.

ASSIGNMENT OF MORTGAGE/ DEED OF TRUST/ SECURITY DEED

For Value Received, the undersigned holder of a Mortgage/Deed of Trust/ Security Deed(herein "Assignor") whose address is 4000 Hollywood Blvd., North Tower, 4th Floor, Hollywood, FL 33021 does hereby grant, sell, assign transfer and convey unto

(herein "Assignee"), whose address is

all beneficial interest under a certain Mortgage/Deed of Trust/Security Deed dated

November 21, 1997

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made and executed by Borrower(s):

Harvey Guy Coker, Jr. and Paula M. Coker, his wife

OCEANMARK FINANCIAL CORPORATION in favor of . Trustee if applicable, given to secure and if a Deed of Trust, to which recorded lien is of record in: payment of \$ 450,000.00

Book/Volume/Reel/Liber No. Page Number/Folio # Instrument/Document No. Certificate No./Other Reference No. Tax/Map/Parcel Reference No. (if required) Township/Borough (if required) NY ONLY:

10/07/1998-39259 03134 PM CERTIFIED SHELDY COUNTY JUDGE OF PRODUTE 11.00 BOS CRH

Prop Address: 753 Highway 72, Pelham. AL 35124 which more particularly described on Exhibit "A", herein attached, which was recorded on December 2, 1997 ,note(s) and obligations therein described Shellin and the money due and to become due thereon with interest, and all accrued or to accrue under said Mortgage/Deed of Trust/Security Deed.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment on November 26, 1997

WITNESS:

OCEANMARK FINANCIAL CORPORATION.

4000 Hollywood Blvd., North Tower, 4th Floor Hollywood FL 33021

State of Florida County of Dade

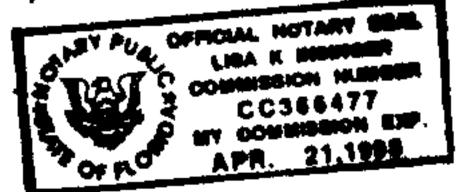
before me, the undersigned Notary Public in and for said State, personally On November 26, 1997 appeared GEORGE FRANKL whose address is 4000 Hollywood Blvd., North Tower, 4th Floor, Hollywood, FL 33021 known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he is the VICE PRESIDENT/CONTROLLER for Oceanmark Financial, and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person or entity on behalf of which the person acted, executed the instrument.

Witness My Hand and Official Seal.

Notary Public: Lisa K. Insinger

My Commission Expires:

This Instrument Prepared By: Brandon Cordoves Oceanmark Financial Corp. 4000 Hollywood Blvd, North Tower, 4th Floor Hollywood, FL 33021



Commence at the NW corner of the SW 1/4 of SE 1/4, Section 18, Township 20 South, Range 2 West, Shelby County, Alabama and run South 88 deg. 41 min. 05 sec. East, 450.01 feet to the point of beginning; thence continue South 88 deg. 41 min. 05 sec. East, 798.54 feet; thence South 04 deg. 22 min. 52 sec. West, 120.00 feet; thence South 67 deg. 14 min. 29 sec. West, 102.15 feet; thence South 51 deg. 09 min. 51 sec. West, 187.39 feet; thence South 54 deg. 59 min. 00 sec. West, 165.33 feet; thence South 37 deg. 25 min. 19 sec. West, 453.58 feet; North 88 deg. 45 min. 00 sec. West, 159.32 feet; thence North 01 deg. 38 min. 06 East, 746.93 feet to the point of beginning. All lying in the SW 1/4 of the SE 1/4 of Section 18, Township 20 South, Range 2 West, Shelby County, Alabama.

Together with the rights to a 30 foot access and utility easement whose centerline is more particularly described as follows: Commence at the NW corner of the above described parcel and run South 01 deg. 38 min. 06 sec. West, 345.00 feet to the point of beginning of said centerline; thence along said centerline North 88 deg. 21 min. 54 sec. West, 225.00 feet; thence North 01 deg. 38 min. 06 sec. East, 315.66 feet to a point on the South right of way of Shelby County Highway No. 72 and being the end of said centerline of said easement.

Ins# # 1997-39141

12/02/1997-39141 11:47 AM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 009 SNA 703.50

Inst # 1998-39259

10/07/1998-39259
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SHELBY COUNTY JUDGE OF PROBATE
002 CRH 11.00

JM H