SEND TAX NOTICE TO: William F. Paxman (Name) Melanie M. Paxman 133 Sundance This instrument was prepared by (Address) Alabaster, AL 35007 (Name) Holliman, Shockley & Kelly 2491 Pelham Parkway (Address) Pelham. AL 35124 Form 1-1-5 Rev. 5/82 WARRANTY DEED, JOINT TENANTS WITH RIGHT OF SURVIVORSHIP ... MAGIC CITY TITLE COMPANY, INC., BIRMINGHAM, ALABAMA STATE OF ALABAMA KNOW ALL MEN BY THESE PRESENTS. SHELBY COUNT That in consideration of One Hundred Forty-Eight Thousand, Nine Hundred and no/100---- DOLLARS to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt whereof is acknowledged, we, Timothy Darryl Evans and Cynthia Maness Evans, Husband and Wife (herein referred to as grantors) do grant, bargain, sell and convey unto William F. Paxman and Melanie M. Paxman (herein referred to as GRANTEES) as joint tenants, with right of survivorship, the following described real estate - situated in Lot 14, according to the Survey of Apache Ridge, Sector 5, as recorded in Map Book 17 page 62 in the Probate Office of Stelby County, Alabama; being situated in Shelby County, Alabama. SUBJECT TO: (1) Taxes for the year 1998 and subsequent years; (2) Easements, restrictions, reservations, rights-of-way, "imitations, covenants and conditions of record, if amy; (3) Mineral and mining rights, if any. \$ 125,900.00 of the purchase price recited above was paid from the proceeds of a first mortgage loan executed and recorded simultaneously herewith. 10/07/1998-39111 08:33 AM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE. 31,50 BO1 CRH TO HAVE AND TO HOLD Unto the said GRANTEES as joint tenants, with right of survivorship, their heirs and assigns, forever, it being the intention of the parties to this conveyance, that funless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other. then the heirs and assigns of the grantees herein shall take as tenants in common. And I (we) do for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said GRANTEES, their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will and my (our) heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, their heirs and assigns forever, against the lawful claims of all persons. IN WITNESS WHEREOF, we have hereunto set our hand(s) and seal(s), this September day of_ WITNESS: (Seal) Timethy Darryl Evans (Seal) (Seal) STATE OF ALABAMA the undersigned authority _________________a Notary Public in and for said County, in said State. Timothy Darryl Evans and Cynthia Maness Evans, Husband and Wife hereby certify that . _ are

signed to the foregoing conveyance, and who___

<u>25th</u>

on this day, that, being informed of the contents of the conveyance _____

whose name.

on the day the same bears date.

Given under my hand and official seal this_

<u>Septe</u>mber

are known to me, acknowledged before me

they _____ executed the same voluntarily