This instrument was prepared by: Clayton T. Sweeney, Attorney 2700 Hwy. 280E, Suite 290E Birmingham, AL 35223

SEND TAX NOTICE TO: EQUINE PARTNERS, L.L.C.

STATE OF ALABAMA} SHELBY COUNTY)

Warranty Deed

KNOW ALL MEN BY THESE PRESENTS, That in consideration of TEN DOLLARS AND OTHER GOOD AND VALUABLE CONSIDERATIONS (\$10.00) to the undersigned grantor or grantors, Harry W. Pearce and wife Louise Pearce, (herein referred to as Grantors, whether one or more), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTORS do grant, bargain, sell, and convey unto EQUINE PARTNERS, L.L.C. (herein referred to as GRANTEE, whether one or more), the following described real estate, situated in SHELBY County, Alabama:

The NW 1/4 of Section 20, Township 19 South, Range 1 West, LESS AND EXCEPT a 300 foot by 300 foot parcel heretofore conveyed to Garry W. Pearce and Priscilla W. Pearce as recorded in Deed Book 319 page 901, Probate Office of Shelby County, Alabama.

- 1. Ad valorem taxes for 1999 and subsequent years not yet due and payable until October 1,
- 2. Transmission Line Permit(s) to Alabama Power Company as shown by instrument(s) recorded 1999. in Deed Book 109 page 70 and Deed Book 145 page 22 in Probate Office of Shelby County, Alabama.
- 3. Right(s)-of-Way(s) granted to Shelby County by instrument(s) recorded in Deed Book 95 pages 515, 535 and 503 in Probate Office of Shelby County, Alabama.
- 4. Right(s)-of-Way(s) granted to State of Alabama by instrument(s) recorded in Deed Book 296 page 180 in Probate Office of Shelby County, Alabama.
- 5. Easement(s) to South Central Bell as shown by instrument recorded in Deed Book 324 page 840 in Probate Office of Shelby County, Alabama.

of the purchase price recited above was paid from a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD Unto the said GRANTEE his, her or their heirs and assigns, forever...

And I/we do for myself/ourselves, and for my/our heirs, executors and administrators, covenant with said GRANTEE their heirs and assigns, that I am/we are lawfully scized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above, that I/we have a good right to sell and convey the same as aforesaid, and that I/we will and my/our heirs, executors and administrators shall warrant and defend the same to the said GRANTEE, their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, I/we have hereto set my/our hand(s) and seal(s), this the 1st day of October, 1998.

Louise Pearce, by Harry W. Pearce,

Attorney in Fact

105t & 1998-38416

10/02/1998-38416

08:37 AK CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE 12,00 002 CRH

THE RESERVE OF THE PARTY OF THE

STATE OF ALABAMA) JEFFERSON COUNTY

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Harry W. Pearce, whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, executed the same voluntarily on the day the same bears date.

Notary Public

Given under my hand and official seal, this the 1st day of October, 1998.

My Commission Expires: 5/2

STATE OF ALABAMA) **JEFFERSON COUNTY**}

I, the undersigned, a Notary Public, in and for said county and in said state, hereby certify that Harry W. Pearce, whose name as Attorney in Fact for Louise Pearce, under that certain Durable Power of Attorney recorded , in the Probate Office of Shelby in Instrument # County, Alabama, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, in his capacity as such Attorney in Fact, executed the same voluntarily on the day the same bears date.

Given under my hand and seal of office this the 1st day of October, 1998.

My Commission Expires: 54

Inst # 1998-38416

10/02/1998-38416