

Recording Requested By:
Colonial Mortgage Company

When Recorded Return To:

Colonial Mortgage Company
PO Box 5628
Payoff Department
Montgomery, AL 36103-5628

DISCHARGE OF MORTGAGE

Colonial Mortgage Company #:233235 "DYE" Lender ID:2636/1663571865 Shelby, Alabama

KNOW ALL MEN BY THESE PRESENTS,
That COLONIAL MORTGAGE COMPANY, hereinafter referred to as the Mortgagee, DOES
HEREBY CERTIFY, that a certain Mortgage dated 10/18/1995, made and executed by
PEGGY L. DYE A SINGLE PERSON AND GRACIE L. TAPSCOTT, to secure payment of the
principal sum of \$110,000.00 plus interest, originally to SMI SOUTHERN MORTGAGE,
INC., in the County of SHELBY and the State of ALABAMA, Recorded 10/25/1995 as
Instrument No. 1995-30506 Book/Reel/Liber NA, Page/Folio NA, is now Paid and
Satisfied, and is therefore discharged.

Property Address: 309 Willow Crest Ln, Hoover, AL, 35244 .

In all references in this instrument to any party, the use of a particular
gender or number is intended to include the appropriate gender or number as the
case may be.

IN WITNESS WHEREOF, the said Mortgagee has set his hand and has caused these
presents to be signed by its duly authorized officer(s).

Colonial Mortgage Company
On September 21, 1998

By: Robert L. Petrey
ROBERT L. PETREY, VICE PRESIDENT

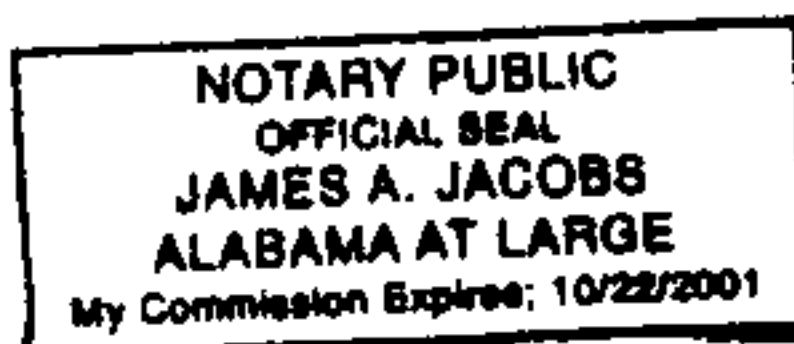


STATE OF Alabama
COUNTY OF Montgomery

On September 21, 1998, I, James A. Jacobs, a Notary Public in and for
Montgomery County, in the State of Alabama, do hereby certify that Robert L.
Petrey, Vice President, who is/are signed to the foregoing document and who
is/are known to me, acknowledged before me on this day, that being informed of
the contents of said instrument, he/she/they as such officer(s) and with full
authority, executed the same voluntarily for and as the act of said corporation,
on the day the same bears date..

WITNESS my hand and official seal,

James A. Jacobs
James A. Jacobs
Notary Expires: 10/22/2001



(This area for notarial seal)

Document Prepared By: Jennifer Brown, CMC, P.O. Box 5628, Montgomery, AL, 36103-5628, 334-833-3242
JMD-19880918-0006 ALSHELBY SHELBY AL BAT: 2107/233235 KXALDOM1

Inst # 1998-37684

09/28/1998-37684
01:28 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 CRH 8.50