

1998-37096

STATE OF ALABAMA
Shelby COUNTY

THIS INDENTURE, made and entered into this 2nd day of September, 1998, 1997 by and between First Federal Bank, a Federal Savings Bank, as party of the First Part and Oak Leaf Contracting, Inc., as Party of the Second Part:

WITNESSETH:

That for and in consideration of the sum of One Hundred-Twenty Thousand, Two Hundred Twenty-Five Dollars (\$120,225.00), receipt of which is hereby acknowledged, the Party of the First Part does hereby release, discharge, acquit and quit claim to the Party of the Second Part any and all claims, encumbrances, liens and rights held, owned or claimed by the Party of the First Part in and to the following described property in Shelby County, Alabama, to-wit:


LOT 23 ACCORDING TO THE SURVEY OF MEADOW BROOK TOWNHOMES, PHASE II-2ND SECTOR, AS RECORDED IN MAP BOOK 22, PAGE 4 A & B, IN THE PROBATE OFFICE OF SHELBY County, Alabama.

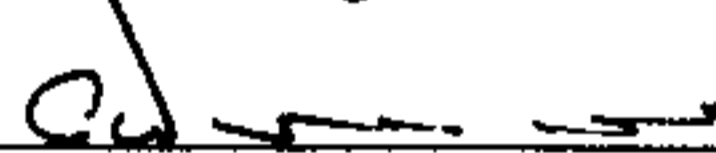
All liens and rights conveyed to the Party of the First Part by that certain mortgage from Oak Leaf Contracting, Inc. to First Federal Bank, a Federal Savings Bank, date March 26, 1998 and recorded in Mortgage Book 1998 at Page 12755 of the Probate Records of Shelby County, Alabama, in so far as the above described property is concerned, are fully released and discharged hereby, but as to all other property described therein, said mortgage shall remain in full force and effect.

IN WITNESS WHEREOF, the Party of the First Part has caused its name to be affixed hereto by its President, Charles G. Wolbach, and attested by its Chief Operations Officer, Sandra H. Stephens, on this 2nd day of September, 1998.

ATTEST:

FIRST FEDERAL BANK,
a Federal Savings Bank


Sandra H. Stephens,
Chief Operations Officer


Charles G. Wolbach,
President

The STATE OF ALABAMA, TUSCALOOSA County

I, the undersigned, a Notary Public, in and for said county and state, do hereby certify that Charles G. Wolbach and Sandra H. Stephens, whose names as President and Chief Operations Officer respectively of First Federal Bank, a Federal Savings Bank, are signed to the foregoing instrument, and who are known to me, acknowledged before me this date, that being informed of the contents of said instrument, that as such officers and with full authority, executed the same voluntarily for and the act of First Federal Bank, a Federal Savings Bank, on the day same bears date.

Given under my hand and seal on this 2nd day of September, 1998,


NOTARY PUBLIC

My Commission Expires: MY COMMISSION EXPIRES JUNE 11, 2001

THIS INSTRUMENT WAS PREPARED BY:
Linda Martin
First Federal Bank, a Federal Savings Bank
P.O. Box 1910
Tuscaloosa, AL 35403
(205)391-6680

09/23/1998-37096
10:27 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 CRH 8.50