

SUBORDINATION AGREEMENT

STATE OF ALABAMA)
COUNTY OF SHELBY)

This Agreement made and entered into this 25th day of August, 1998, by and between Jerry D. Pate and wife, Dana D. Pate (hereinafter collectively called Mortgagor), and First National Bank of Shelby County, (hereinafter called Mortgagee).

W I T N E S S E T H

Whereas, the Mortgagor executed a Mortgage to the Mortgagee, said mortgage being recorded in Instrument Number 1998-08891 in the Office of the Judge of Probate of Shelby County, Alabama, and conveyed the following described property:

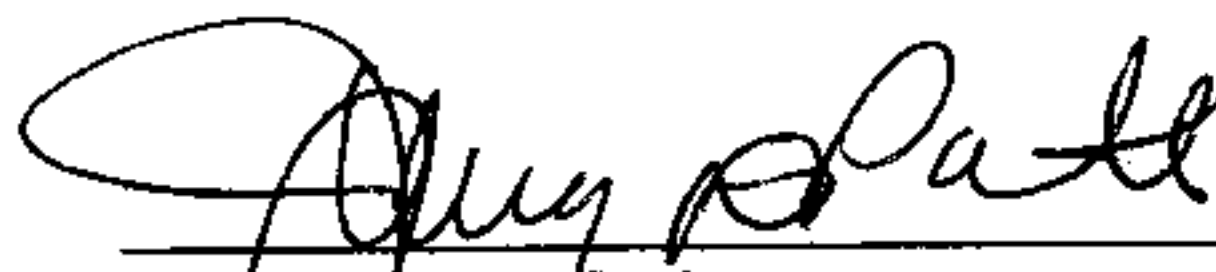
Lot 19, according to the Final Plat of Cahaba Falls, Phase 3, as recorded in Map Book 20, Page 56, in the Probate Office of Shelby County, Alabama. Mineral and mining rights excepted.

Now, therefore, in consideration of the premises and other good and valuable consideration, the sufficiency is hereby acknowledged, the parties agree as follows:

The Mortgagee does hereby fully subordinate and does declare to be subordinate the lien of the aforesaid mortgage to a mortgage executed to Molten, Allen & Williams, recorded in Instrument Number 1998-35726 in the Office of the Judge of Probate of Shelby County, Alabama.

In Witness Whereof, the parties hereunto set their hand and seals as of this date and year stated above.

MORTGAGORS:


Jerry D. Pate


Dana D. Pate

MORTGAGEE:

FIRST NATIONAL BANK OF SHELBY COUNTY

By: 
As Its: In-House Counsel

09/11/1998-35724
11:55 PM
COUNTY JUDGE OF PROBATE
11:00

Inst # 1998-35724

STATE OF ALABAMA)

COUNTY OF SHELBY)

ACKNOWLEDGEMENT

On this _____ day of _____, 1998, I, the undersigned authority a Notary Public in and for said County in said State do hereby certify that Jerry D. Pate and wife, Dana D. Pate, whose names are signed to the foregoing instrument, and who are informed of the contents of said instrument, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the _____ day _____, 1998.

Notary Public

My Commission Expires: _____

1998-35724
In 09/11/1998-3PM 0724
01:55 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
11.00
002 MEL

STATE OF ALABAMA)

COUNTY OF SHELBY)

ACKNOWLEDGEMENT

I, the undersigned authority, a Notary Public, in and for said County and in said State, hereby certify that William R. Justice, whose name as In House Counsel for First National Bank of Shelby County, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day, that, being informed of the contents of said instrument, he, as such In House Counsel, and with full authority, executed the same voluntarily for and as the act of said Bank on the day the same bears date.

Given under my hand and official seal this 25th day of August, 1998.

Francis H. Sammons
Notary Public

My Commission Expires: 6-7-00