

TRANSFER AND ASSIGNMENT

STATE OF ALABAMA)
COUNTY OF JEFFERSON)

FOR VALUE RECEIVED, the undersigned Coats & Co., Inc. does hereby bargain, sell, convey, assign and deliver unto SouthTrust Bank, N.A. its successors and assigns, those certain mortgages hereinafter more particularly described, and filed as indicated below, together with debts thereby secured, the notes therein described and all its interest in and to the lands and properties conveyed by said mortgages, viz:

NAMES(S) OF
MORTGAGOR

BOOK

PAGE

COUNTY

STATE

Steven M. Palm and wife.
Francine C. Palm

1998 - 35687

Shelby
Jefferson

Alabama

THIS TRANSFER AND ASSIGNMENT IS without recourse upon the undersigned.

TO HAVE AND TO HOLD unto the said SouthTrust Bank, N.A. its successors and assigns, forever.

IN WITNESS WHEREOF, the said Coats & Co., Inc., as owner of said mortgages has caused these presents to be executed this the 4th day of September 1998

COATS & CO., INC.

BY: 

R.B. COATS, III

PRESIDENT

ATTESTED BY: 

STATE OF ALABAMA)
COUNTY OF JEFFERSON)

I, the undersigned authority, a Notary Public, in and for said county, in said state, hereby certify that R.B. Coats, III, who is President of Coats & Co., Inc., is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer with full authority, executed same voluntarily for and as the act of Coats & Co., Inc.

GIVEN UNDER MY HAND AND OFFICIAL SEAL this the 4th day of September 1998


Notary Public

My Commission expires: July 23, 1999

Inst # 1998-35688

THIS INSTRUMENT WAS PREPARED BY:
COATS & CO., INC.
2200 WOODCREST PLACE, SUITE 207
BIRMINGHAM, ALABAMA 35209

09/11/1998-35688
12:15 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 CRN 8.50