

Recording Requested By:
Colonial Mortgage Company

When Recorded Return To:

Colonial Mortgage Company
PO Box 5628
Payoff Department
Montgomery, AL 36103-5628

DISCHARGE OF MORTGAGE

Colonial Mortgage Company #:293439 "LAYE" Lender ID:920/175415730 Shelby, Alabama

KNOW ALL MEN BY THESE PRESENTS,
That COLONIAL MORTGAGE COMPANY, hereinafter referred to as the Mortgagee, DOES
HEREBY CERTIFY, that a certain Mortgage dated 11/21/1997, made and executed by
ROBERT NEAL LAYE AND WIFE TYLER LAYE, to secure payment of the principal sum of
\$111,500.00 plus interest, originally to ALABAMA HOME MORTGAGE CO., INC., in the
County of SHELBY and the State of ALABAMA, Recorded 12/08/1997 as Instrument No.
1997-39845 Book/Reel/Liber NA, Page/Folio NA, is now Paid and Satisfied, and is
therefore discharged.

Property Address: 501 Baronne St, Helena, AL, 35080

In all references in this instrument to any party, the use of a particular
gender or number is intended to include the appropriate gender or number as the
case may be.

IN WITNESS WHEREOF, the said Mortgagee has set his hand and has caused these
presents to be signed by its duly authorized officer(s).

Colonial Mortgage Company
On August 31, 1998

By: Robert L. Petrey
ROBERT L. PETREY, VICE PRESIDENT

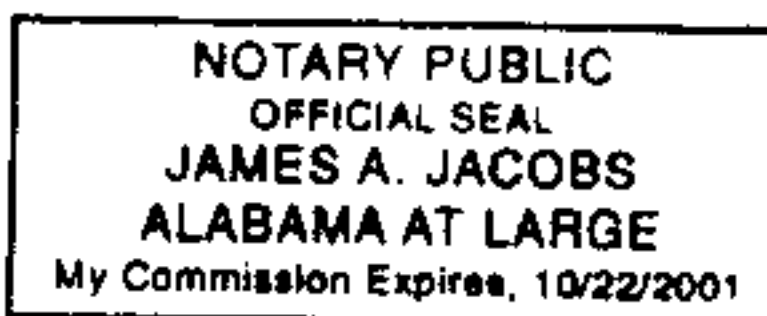


STATE OF Alabama
COUNTY OF Montgomery

On August 31, 1998, I, James A. Jacobs, a Notary Public in and for Montgomery
County, in the State of Alabama, do hereby certify that Robert L. Petrey, Vice
President, who is/are signed to the foregoing document and who is/are known to
me, acknowledged before me on this day, that being informed of the contents of
said instrument, he/she/they as such officer(s) and with full authority,
executed the same voluntarily for and as the act of said corporation, on the day
the same bears date..

WITNESS my hand and official seal,

James A. Jacobs
Notary Expires: 10/22/2001



(This area for notarial seal)

Document Prepared By: Jennifer Brown, CMC, P.O. Box 5628, Montgomery, AL, 36103-5628, 334-833-3242
RCO-19980831-0009 AL SHELBY SHELBY AL SAT 1998/293439 KUALDOM1

Inst # 1998-35626

09/11/1998-35626
10:32 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 CRH 8.50